



Legislation Details

**File #:** 2024-0836-A    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Adopted  
**File created:** 10/22/2024    **In control:** City Council  
**On agenda:** 11/26/2024    **Final action:** 11/26/2024  
**Effective date:** 11/27/2024

**Title:** RESO Apv & Auth the Execution of an Economic Dev Agrmt btwn the City & Project Paper, to Support the Establishment of Company’s Mortgage Technology Div National HQ at a New Facility Located in Jax; Auth a 13-Yr REV Grant Not to Exceed \$10,000,000; Auth a Business Expansion Grant Not to Exceed \$5,000,000; Auth an Employment Retention Grant Not to Exceed \$3,000,000; Auth a Local Targeted Industry Employment Grant Not to Exceed \$3,000,000, at a Rate of \$6,000 Per New Job; Apv & Auth the Execution of Docs by the Mayor, or Her Desig, & Corp Sec; Auth Appvl of Tech Amends by the Executive Dir of the OED; Prov for Oversight by the OED; Prov a Deadline for the Company to Execute the Agrmt; Waiver of that Portion of the Public Investment Policy Adopted by Ord 2024-286-E, to Auth the Business Expansion Grant & the Employment Retention Grant, which Are Not Authorized by the Public Investment Policy, & to Authorize the Local Targeted Industry Employment Grant at a Rate Above the \$5,000 Per New Job Permitted by the Public Investment Policy; Req 2-Reading Passage Pursuant to C.R. 3.305 (Dillard) (Req of Mayor)  
10/22/24 CO Introduced: R, F  
11/18/24 R Substitute/Approve 7-0  
11/19/24 F Substitute/Approve 6-1 (Diamond)  
11/26/24 CO Substitute/Approve 18-1 (Diamond)

**Sponsors:** Mayor

**Indexes:** FINANCE, RULES

**Code sections:**

**Attachments:** 1. 2024-836 Original Bill, 2. 2024-836 Exhibit 1, 3. 2024-836 On File, 4. 2024-836 LFS, 5. 2024-836 Bill Summary, 6. 2024-836 Rules Sub, 7. 2024-836-A, 8. 2024-836 Revised Exhibit 1, 9. 2024-836 Revised On File

Date	Ver.	Action By	Action	Result
11/26/2024	1	City Council	Sub/Approve	Pass
11/19/2024	1	Finance Committee	Sub/Approve	Pass
11/18/2024	1	Rules Committee	Sub/Approve	Pass
11/6/2024	1	Finance Committee	Defer	
11/4/2024	1	Rules Committee	Defer	
10/22/2024	1	City Council	Introduced to City Council and assigned	Pass