



Legislation Details

File #: 2024-0633-E **Version:** 1 **Name:**
Type: Ordinance **Status:** Enacted
File created: 8/13/2024 **In control:** City Council
On agenda: 9/10/2024 **Final action:** 9/10/2024
Effective date: 9/17/2024

Title: ORD Making Certain Findings & Auth the Mayor, or Her Desig, to Execute: (1) a Redev Agrmt Among the City, DIA, & Jacksonville Properties I, LLC, which Redev Agrmt Provides for the Construction of 240 Multi-Family Residential Units, a 280 Space Structured Parking Facility, Including 7,400 sq ft of Retail/Restaurant/Lounge Space, at 930 E Adams St, within the Downtown Northbank CRA, & (2) a Land Use Restriction Agrmt with a 30 Yr Term Restricting Rents of 15 2-Bedroom Units & 70 1-Bedroom Units of Workforce Housing at the Proj; Auth a 75%, 20 Yr, Multi-Family REV Grant in the Max Amt Not to Exceed \$11,450,000 in Connection with the Proj; Auth a Workforce Housing Completion Grant in the Amt of \$3,000,000 To Be Funded from the General Fund; Auth an Emergency Rapid Response Grant in the Amt of \$1,000,000 To Be Funded From the Downtown Northbank CRA Trust Fund; for City Oversight of the Proj by the DIA; Auth the Execution of All Docs Relating to the Above Agrmts & Transactions, & Auth Technical Changes; Waiver of that Portion of the Public Investment Policy Adopted by Ord 2024-286-E, as Amended, to Auth the Workforce Housing Completion Grant & the Emergency Rapid Response Grant, which Are Not Authorized by the Public Investment Policy (Dillard) (Req of DIA)
8/13/24 CO Introduced: NCSPHS, R, F
8/19/24 NCSPHS Read 2nd & Rerefer
8/19/24 R Read 2nd & Rerefer
8/20/24 F Read 2nd & Rerefer
8/27/24 CO PH Read 2nd & Rerefer
9/3/24 NCSPHS Amend/Approve 7-0
9/3/24 R Amend/Approve 7-0
9/4/24 F Amend/Approve 6-0
9/10/24 CO Amend/Approve 18-0
Public Hearing Pursuant to Ch 166, F.S. & C.R. 3.601 - 8/27/24

Sponsors: Downtown Investment Authority

Indexes: FINANCE, NCSPHS, RULES

Code sections:

Attachments: 1. 2024-633 Original Bill, 2. 2024-633 LFS, 3. 2024-633 Bill Summary, 4. 2024-633 Rules Amd, 5. 2024-633 NCSPHS Amd, 6. 2024-633-E, 7. 2024-633 Exhibit 1, 8. 2024-633 On File

Date	Ver.	Action By	Action	Result
9/10/2024	1	City Council	Amend/Approve	Pass
9/4/2024	1	Finance Committee	Amend/Approve	Pass
9/3/2024	1	Rules Committee	Amend/Approve	Pass
9/3/2024	1	Neighborhoods, Community Services, Public Health and Safety Committee	Amend/Approve	Pass
8/27/2024	1	City Council	PH Read 2nd & Rerefer	Pass
8/20/2024	1	Finance Committee	Read 2nd & Rerefered	
8/19/2024	1	Neighborhoods, Community	Read 2nd & Rerefered	

		Services, Public Health and Safety Committee		
8/19/2024	1	Rules Committee	Read 2nd & Rerefered	
8/13/2024	1	City Council	Introduced to City Council and assigned	Pass