



Legislation Details

File #: 2023-0310-E **Version:** 1 **Name:**

Type: Ordinance **Status:** Enacted

File created: 5/9/2023 **In control:** City Council

On agenda: 5/23/2023 **Final action:** 5/23/2023

Effective date: 5/30/2023

Title: ORD Approp \$5,500,000 From the Debt Mgmt Fund to: (1) Prov \$3,000,000 to a New CIP Proj Entitled "Logistics Lane Road Extension" (Road Project); & (2) Prov \$2,500,000 as the City's Contribution to JEA for Partial Funding for Sewer & Water Infrastructure Improvements to be Constructed by or On Behalf of JEA Pursuant to JEA Funding Agrmt Auth Hereby (JEA Contribution); Purpose of Approp; Amend 23-27 5-Yr CIP Appvd by Ord 2022-505-E to Add the "Logistics Lane Road Extension" Proj & to Reflect This Appropriation of Funds to the Road Proj; Amend Ord 2022-504 -E, the FY 22-23 Budget Ord, to Replace 7th Revised Schedule B4 to Reflect the Appropriation of Funds to the Road Proj & the JEA Contribution; Apv & Auth the Mayor, or His Desig, & Corp Sec to Execute & Deliver, for & On Behalf of the City, the Redev Agrmt btwn Cosentino Industrial USA, LLC & the City, Pursuant to Which the Company May Purchase 330± Acres of the City-Owned Mega Site at Cecil Commerce Ctr at an Estimated Purchase Price of \$20,520,000, on Which Company Intends to Construct a New, Multi-Phased Manufacturing Facility, With the Option to Purchase Up to an Add'l 150 Acres for a Term of 7 Yrs Following Substantial Completion of the Initial Improvements, at a Purchase Price of 75% of the Then Appraised Value for the Option Parcel; Auth a 50%, 10-Yr REV Grant in the Max Amt Not to Exceed \$12,000,000; Designation of Auth Official & Contract Monitor; Auth Appvl of Tech Amendments by the Executive Dir of the OED; Prov for City Oversight by OED; Prov a Deadline for the Company to Execute the Agrmt; Affirming the Proj's Compliance With the Public Investment Policy Adopted by Ord 2022-372-E, as Amended; Req 1 Cycle Emergency Passage (B.T. 23-086) (Sawyer) (Req of Mayor)
5/9/23 CO Introduced: F, TEU
5/16/23 F Emergency/Amend/Approve 7-0
5/16/23 TEU Emergency/Amend/Approve 5-0
5/23/23 CO PH Emergency/Amend/Approve 17-0
Public Hearing Pursuant to Ch 166, F.S. & C.R. 3.601 - 5/23/23

Sponsors: Mayor

Indexes: FINANCE, TEU

Code sections:

Attachments: 1. 2023-310 Original Bill, 2. 2023-310 LFS, 3. 2023-310 Bill Summary, 4. 2023-310 Finance Amd, 5. 2023-310-E, 6. 2023-310 Exhibit 1, 7. 2023-310 Exhibit 2, 8. 2023-310 Exhibit 3, 9. 2023-310 Exhibit 4, 10. 2023-310 Exhibit 5, 11. 2023-310 On File

Date	Ver.	Action By	Action	Result
5/23/2023	1	City Council	PH Emergency/Amend/Approved	Pass
5/16/2023	1	Transportation, Energy & Utilities Committee	Emergency/Amend/Approved	Pass
5/16/2023	1	Finance Committee	Emergency/Amend/Approved	Pass
5/9/2023	1	City Council	Introduced to City Council and assigned	Pass