

## City of Jacksonville

## **Legislation Details**

File #: 2022-0905-E Version: 1 Name:

Type: Ordinance Status: Enacted

File created: 12/13/2022 In control: City Council

On agenda: 1/24/2023 Final action: 1/24/2023

**Effective date:** 1/25/2023

Title: ORD Auth the Mayor, or His Designee, to Execute an Economic Development Agrmt Btwn the City &

Springfield MF Partners, LLC, ("Developer") to Support the Development by Developer of an ± 202-Unit Apartment Community Located Generally at 33 1st St W., 1148 Main St N., & 1100 Main St N., in

the City of Jax; Auth a 75%, 15 Yr REV Grant in the Max Amt Not to Exceed \$5,500,000 in

Connection with the Construction of the Improvements; Apv & Auth a Completion Grant in the Amt of \$2,000,000 to the Developer Upon Substantial Completion of the Proj, to be Approp by Subsequent Legislation; Desig the OED as Contract Monitor for the Agrmt; Prov for City Oversight of the Proj by Public Works & the OED; Auth the Execution of All Docs Relating to the Above Agrmts & Transactions, & Auth Technical Changes to the Docs; Waiver of Those Portions of the Public Investment Policy Adopted by Ord 2022-372-E, As Amended, Which Would Require That in Order for a Proj to Receive a REV Grant the Company Must be in a Targeted Industry & Create 10 New Full-Time Jobs at Greater Than or Equal to 100% of the State of FL Average Wage, & To Auth a Completion Grant That is Not

Currently Auth by the Public Investment Policy (Sawyer) (Introduced by CP at Req of Mayor)

12/13/22 CO Introduced: NCSPHS, R, F 1/3/23 NCSPHS Read 2nd & Rerefer

1/3/23 R Read 2nd & Rerefer 1/4/23 F Read 2nd & Rerefer 1/10/23 CO PH Read 2nd & Rerefer 1/17/23 NCSPHS Amend/Approve 7-0

1/17/23 R Amend/Approve 7-0 1/18/23 F Amend/Approve 6-0 1/24/23 CO Amend/Approve 19-0

Public Hearing Pursuant to Ch 166, F.S. & CR 3.601 – 1/10/23

**Sponsors:** Mayor

Indexes: FINANCE, NCSPHS, RULES

Code sections:

Attachments: 1. 2022-905 Original Bill, 2. 2022-905 LFS, 3. 2022-905 Bill Summary, 4. 2022-905 NCSPHS Amd, 5.

2022-905-E, 6. 2022-905 Exhibit 1 (Project Summary)

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Date	Ver.	Action By	Action	Result
1/24/2023	1	City Council	Amend/Approve	Pass
1/18/2023	1	Finance Committee	Amend/Approve	Pass
1/17/2023	1	Neighborhoods, Community Services, Public Health and Safety Committee	Amend/Approve	Pass
1/17/2023	1	Rules Committee	Amend/Approve	Pass
1/10/2023	1	City Council	PH Read 2nd & Rerefer	
1/4/2023	1	Finance Committee	Read 2nd & Rerefered	
1/3/2023	1	Rules Committee	Read 2nd & Rerefered	

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1/3/2023	1	Neighborhoods, Community Services, Public Health and Safety	Read 2nd & Rerefered				

Committee

12/13/2022 1 City Council Introduced to City Council and assigned Pass