

## City of Jacksonville

## **Legislation Details**

File #: 2022-0874-E Version: 1 Name:

Type: Ordinance Status: Enacted

File created: 11/22/2022 In control: City Council

On agenda: 1/10/2023 Final action: 1/10/2023

Effective date: 1/11/2023

Title: ORD Auth the Borrowing & Approp From the City's Commercial Paper Facility in the Up To Max Amt of

\$17,500,000, To Prov: (1) A \$12,500,000, 10-Yr Term, 3.5% Interest Loan; & (2) A \$5,000,000 Revolving Line of Credit; Prov for Funds Carryover to FY 25-26; Auth a \$10,000,000 Grant, Subj to Future Appropriation, in Each Case to the JAXPORT to Support the Raising of the Fulton Cut Crossing Electric Transmission Lines, to Increase the Number & Capacity of Vessels Able to call on JAXPORT Ports; Amend 2022-504-E, the FY 22-23 Budget Ord, to Replace the 2nd Revised

Schedule B4 in Order to Auth the Borrowing &/or the Issuance of Debt For the "Raising of Powerlines" & "JPA Obligation – Fulton Cut Powerlines" Projs; Auth the City to Enter Into an Agrmt With the JAXPORT to Prov the Loan & Grant as Further Detailed Therein; Invoking Exception of 126.107 (G) (Exemptions), Ch 126 (Procurement Code), Ord Code, to Direct Contract With JAXPORT; Requesting That the Finance & Admin Dept Administer the Agrmt Authorized Herein (B.T. 23-027) (Sawyer)

(Introduced by CP Freeman at Reg of Mayor) (Co-Introduced by CVP Salem) (JWC Apv)

11/22/22 CO Introduced: NCSPHS, R, F, TEU, JWC

12/5/22 NCSPHS Read 2nd & Rerefer

12/5/22 R Read 2nd & Rerefer 12/6/22 F Read 2nd & Rerefer 12/6/22 TEU Read 2nd & Rerefer 12/13/22 CO PH Read 2nd & Rerefer

1/3/23 NCSPHS Approve 7-0

1/3/23 R Approve 7-0 1/4/23 F Approve 7-0 1/4/23 TEU Approve 7-0 1/10/23 CO Approve 19-0

Public Hearing Pursuant to Ch 166, F.S. & CR 3.601 – 12/13/22

**Sponsors:** Mayor, Ron Salem

Indexes: FINANCE, JWC, NCSPHS, RULES, TEU

Code sections:

Attachments: 1. 2022-874 Original Bill, 2. 2022-874 LFS, 3. 2022-874 Bill Summary, 4. 2022-874-E, 5. 2022-874

Exhibit 1, 6. 2022-0874 Exhibit 2, 7. 2022-874 Exhibit 3

Date	Ver.	Action By	Action	Result
1/10/2023	1	City Council	Approved the Consent Agenda	Pass
1/4/2023	1	Finance Committee	Approve	Pass
1/4/2023	1	Transportation, Energy & Utilities Committee	Approve	Pass
1/3/2023	1	Neighborhoods, Community Services, Public Health and Safety Committee	Approve	Pass
1/3/2023	1	Rules Committee	Approve	Pass
12/14/2022	1	Jacksonville Waterways Commission		

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12/13/2022	1	City Council	PH Read 2nd & Rerefer	Pass		
12/6/2022	1	Finance Committee	Read 2nd & Rerefered			
12/6/2022	1	Transportation, Energy & Utilities Committee	Read 2nd & Rerefered			
12/5/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Read 2nd & Rerefered			
12/5/2022	1	Rules Committee	Read 2nd & Rerefered			
11/22/2022	1	City Council	Introduced to City Council and assigned	Pass		