



## Legislation Details

<b>File #:</b>	2022-0841-E	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Ordinance	<b>Status:</b>		Enacted	
<b>File created:</b>	11/9/2022	<b>In control:</b>		City Council	
<b>On agenda:</b>	1/24/2023	<b>Final action:</b>		1/24/2023	
<b>Effective date:</b>	1/25/2023				
<b>Title:</b>	<p>ORD Apv &amp; Auth the CEO of the DIA, or Her Designee, to Execute a Redev Agrmt Btwn the DIA &amp; Axis 404 Julia, LLC or Its Affiliate (Developer), to Support the Renovation &amp; Rehab by Developer of the Bldg Located at 404 N. Julia St, to Provide 32 Units of Multifamily Housing &amp; a Projected 5,769 Sq Ft of Gross Commercial/Retail Space including 3,240 Sq Ft of Leasable Space, &amp; the Construction of a 103-Unit Multifamily Dev &amp; 450 Structured Parking Spaces on an Adjacent Parcel of Land; Apv &amp; Auth the Mayor, or His Designee, &amp; Corp Secretary to Execute a Restrictive Covenants &amp; Parking Rights Agrmt that Authorizes the Exclusive Use by the City of 90 Parking Spaces in the Parking Garage (Collectively, the "Project"); Auth 3 Downtown Preservation &amp; Revitalization Prog (DPRP) Loans, in an Aggregate Amt Not to Exceed \$5,814,697, to the Developer in Connection With the Redevelopment of the Proj, to be Approp by Subsequent Legislation; Auth a 50%, 15-Yr Rev Grant in the Max Amt Not to Exceed \$2,670,000 in Connection With the Construction of the New Multifamily Development and Parking Garage Payable thru the Downtown Northbank Community Redev Area Trust Fund; Auth a \$1,800,000 Parking Garage Grant to Developer Payable by the City Upon Completion of the New Construction Portion of the Proj; Auth Payments for a Pro Rata Share of the Parking Garage Maint Costs in an Amt Not to Exceed \$54,000 Annually; Desig the DIA as Contract Monitor for the Agrmt; Prov for Oversight of the Proj by the DIA; Auth the Execution of All Docs Relating to the Above Agrmt &amp; Transactions, &amp; Auth Technical Changes to the Docs (Sawyer) (Introduced by CP at Req of DIA)</p> <p>11/9/22 CO Introduced: NCSPHS, R, F 11/14/22 NCSPHS Read 2nd &amp; Rerefer 11/14/22 R Read 2nd &amp; Rerefer 11/15/22 F Read 2nd &amp; Rerefer 11/22/22 CO PH Read 2nd &amp; Rerefer 1/17/23 NCSPHS Amend/Approve 6-1 (Cumber) 1/17/23 R Amend/Approve 7-0 1/18/23 F Amend/Approve 6-0 1/24/23 CO Amend/Approve 18-1 (Cumber) Public Hearing Pursuant to Ch 166, F.S. &amp; C.R. 3.601 – 11/22/22</p>				
<b>Sponsors:</b>	Downtown Investment Authority				
<b>Indexes:</b>	FINANCE, NCSPHS, RULES				
<b>Code sections:</b>					
<b>Attachments:</b>	1. 2022-841 Original Bill, 2. 2022-841 Exhibit 1, 3. 2022-841 LFS, 4. 2022-841 Bill Summary, 5. 2022-841 NCSPHS Amd, 6. 2022-841-E, 7. 2022-841 Revised Exhibit 1				

Date	Ver.	Action By	Action	Result
1/24/2023	1	City Council	Amend/Approve	Pass
1/18/2023	1	Finance Committee	Amend/Approve	Pass
1/17/2023	1	Neighborhoods, Community Services, Public Health and Safety Committee	Amend/Approve	Pass
1/17/2023	1	Rules Committee	Amend/Approve	Pass

1/4/2023	1	Finance Committee	Defer	
1/3/2023	1	Neighborhoods, Community Services, Public Health and Safety Committee	Defer	
1/3/2023	1	Rules Committee	Defer	
12/6/2022	1	Finance Committee	Defer	
12/5/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Defer	
12/5/2022	1	Rules Committee	Defer	
11/22/2022	1	City Council	PH Read 2nd & Rerefer	Pass
11/15/2022	1	Finance Committee	Read 2nd & Rerefered	
11/14/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Read 2nd & Rerefered	
11/14/2022	1	Rules Committee	Read 2nd & Rerefered	
11/9/2022	1	City Council	Introduced to City Council and assigned	Pass