

## City of Jacksonville

## **Legislation Details**

File #: 2022-0727-E Version: 1 Name:

Type:OrdinanceStatus:EnactedFile created:9/27/2022In control:City CouncilOn agenda:10/25/2022Final action:10/25/2022

Effective date:

Title: ORD Auth the Mayor, or His Designee, & the Corp Sec to Execute: (1) an Amended & Restated

Redevelopment Agmt btwn the COJ & Armory Redevelopment Associates, LLC ("Developer"); (2) an Amended & Restated Lease Agrmt btwn the City & the Developer with an Initial Lease Term of 40 Yrs;

(3) a Quitclaim Deed with a Right of Reverter Conveying a City-Owned Parcel of Land to the

Developer; & (4) Related Agrmnts as Described in the Redevelopment Agrmt, for the Renovation & Lease of the Armory Bldg, to Provide for the Purchase by the Developer of an Adjacent, ±2.97 Acre of City-Owned, Improved Propty at 928 N Liberty St to be Developed Into ± 100 Residential Units, & to Provide an Option to the Developer to Purchase the Armory Bldg for a Period of 15 Yrs from the

Acceptance Date of the Lease at a Purchase Price of \$2,749,975 with annual Increases as Set Forth in the Lease; Designating the OED as Contract Monitor for the Redevelopment Agrmt, Lease, Quitclaim Deed & Related Agmnts; Provide for City Oversight of the Proj by Public Works & OED;

Auth the Execution of All Docs Relating to the Above Agrmts & Transactions, & Auth Tech Changes to the Docs (Dist 7-RGaffney) (Sawyer) (Introduced by CP at Req of Mayor) (Co-Sponsor CM Gaffney)

9/27/22 CO Introduced: NCSPHS, F, TEU 10/3/22 NCSPHS Read 2nd & Rerefer

10/4/22 F Read 2nd & Rerefer 10/4/22 TEU Read 2nd & Rerefer 10/11/22 CO PH Read 2nd & Rerefer 10/17/22 NCSPHS Approve 5-1 (Ferraro)

10/18/22 F Approve 7-0 10/18/22 TEU Approve 7-0

10/25/22 CO Approve 15-1 (Ferraro)

Public Hearing Pursuant to Ch 166, F.S. & C.R. 3.601 – 10/11/22

**Sponsors:** Mayor, Reggie Gaffney

Indexes: FINANCE, NCSPHS, TEU

Code sections:

Attachments: 1. 2022-727 Original Bill, 2. 2022-727 LFS, 3. 2022-727 Bill Summary, 4. 2022-727-E

Date	Ver.	Action By	Action	Result
10/25/2022	1	City Council	Approve	Pass
10/18/2022	1	Finance Committee	Approve	Pass
10/18/2022	1	Transportation, Energy & Utilities Committee	Approve	Pass
10/17/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Approve	Pass
10/11/2022	1	City Council	PH Read 2nd & Rerefer	Pass
10/4/2022	1	Transportation, Energy & Utilities Committee	Read 2nd & Rerefered	
10/4/2022	1	Finance Committee	Read 2nd & Rerefered	

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10/3/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Read 2nd & Rerefered				
9/27/2022	1	City Council	Introduced to City Council and assigned	Pass			