



Legislation Details

File #: 2022-0372-E **Version:** 1 **Name:**

Type: Ordinance **Status:** Enacted

File created: 5/10/2022 **In control:** City Council

On agenda: 6/28/2022 **Final action:** 6/28/2022

Title: ORD-MC Adopting the Downtown Investment Authority (“DIA”) Updated Business Investment & Dev Plan (“BID Plan”) Pursuant to Sec 55.108 (A) (7), Ord Code, which Includes (1) an Update of the Community Redevelopment Area (“CRA”) Plans for Downtown Consisting of the Southside Community Redevelopment Area & the Northbank Downtown Community Redevelopment Area, & (2) an Update of the Business Investment Strategy; Requiring all Dev & Redevelopment in Downtown to be Compatible & Consistent with the BID Plan; Amending the Northbank Tax Increment Dist Budget for FY 2021-22 to Transfer \$1,900,000.00 from the Metropolitan Parking Solutions (“MPS”) Financial Obligation to the Downtown Northbank CRA Trust: (1) \$72,061.50 in Supervisory Allocation to Auth & Fund the Salary & Benefits of 2 Full Time Employees within the Downtown Investment Auth; \$72,938.50 to Northbank Plan Professional Svcs; (3) \$225,000.00 to Northbank Enhanced Maint; (4) \$500,000.00 to Provide Funding for the New Northbank Commercial Revitalization Prog; (5) \$200,000.00 to Provide Funding for the new Northbank Small Scale Residential Incentive; & (6) \$830,000.00 to Provide Funding for the LaVilla Heritage Trail & Gateway Entrances; Purpose; Apv & Auth an Increase to the Employee Cap for the DIA from 9 to 11 in order to allow for the Addition of 2 new Positions within the General Fund (Fund 00111) & Funded Through a Supervision Allocation from the Community Redevelopment Agencies for Downtown; Amending the City’s Public Investment Policy Auth by 2016-382-E, as Amended, to Remove & Replace the Downtown Progs Incentives to be Consistent with the BID Plan Incentives Auth Hereby; Amending Chapt 55 (Downtown Investment Authority), Pt 1 (Downtown Investment Authority, Sec 55.108 (Powers & Duties), to Auth: (1) the DIA Board to Apv Public Investment Policy Incentives Without the Need for City Council Approval; (2) the DIA Board to Apv Recaptured Enhanced Value (“REV”) Grants Through the 2046 Tax Yr; & (3) the DIA Board to Negotiate, Apv & Enter into, on Behalf of the City, Cost Disbursement Agreemnts for City Capital Projs then Currently Identified in the City’s Capital Improvmnts Plan (“CIP Projects”); Amending Chapt 55 (Downtown Investment Authority), Pt 1 (Downtown Investment Authority), Sec 55.114 (Form Agreements; Redevelopment Agreements), to Auth a form of costs Disbursements Agreemnt relating to CIP Projs; Amending Chapt 122 (Public Propty), Pt 4 (Real Propty), Supart C (Community Redevelopment Real Propty Dispositions), to Auth the Disposition of Real Propty Having an Appraised Value of Less Than \$250,000 at less than the Appraised Value of up to \$750,000 without Council Approval; Providing for Severability; Providing for Liberal Construction; Auth the Council Auditor’s & General Counsel’s Office to make Technical Amendments to BID Plan; Apv Form Cost Disbursement Agreement (B.T. 22-074) (R.C. 22-118) (Sawyer) (Introduced by CP at Req of the DIA)
5/10/22 CO Introduced: NCSPHS, F, R
5/16/22 NCSPHS Read 2nd & Rerefer
5/17/22 F Read 2nd & Rerefer
5/17/22 R Read 2nd & Rerefer
5/24/22 CO PH Only
6/21/22 NCSPHS Amend/Approve 7-0
6/22/22 F Amend/Approve 7-0
6/22/22 R Amend/Approve 5-0
6/28/22 CO Amend/Approve 18-0
Public Hearing Pursuant to Chapt 166, F.S. & C.R. 3.601- 5/24/22

Sponsors: Downtown Investment Authority

Indexes: FINANCE, NCSPHS, RULES

Code sections:

Attachments: 1. 2022-372 Original Bill, 2. 2022-372 Exhibit 1, 3. 2022-372 Exhibit 2, 4. 2022-372 LFS, 5. 2022-0372

Bill Summary.pdf, 6. 2022-372 NCSPHS Amd, 7. 2022-372 Finance Amd, 8. 2022-372-E

Date	Ver.	Action By	Action	Result
6/28/2022	1	City Council	Amend/Approve	Pass
6/22/2022	1	Finance Committee	Amend/Approve	Pass
6/22/2022	1	Rules Committee	Amend/Approve	Pass
6/21/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Amend/Approve	Pass
6/7/2022	1	Finance Committee	Defer	
6/7/2022	1	Rules Committee	Defer	
6/6/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Defer	
5/24/2022	1	City Council	PH Read 2nd & Rereferred	Pass
5/17/2022	1	Rules Committee	Read 2nd & Rereferred	
5/17/2022	1	Finance Committee	Read 2nd & Rereferred	
5/16/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Read 2nd & Rereferred	
5/10/2022	1	City Council	Introduced to City Council and assigned	