



Legislation Details

File #: 2022-0331-E **Version:** 1 **Name:**
Type: Ordinance **Status:** Passed
File created: 4/26/2022 **In control:** City Council
On agenda: 5/24/2022 **Final action:** 5/24/2022

Effective date:

Title: ORD Providing for & Auth the Issuance by the COJ, FL of its Health Care Facilities Revenue Bonds (Baptist Health), Series 2022, in 1 or More Series, Taxable, Tax-Exempt or a Combination Thereof, From Time to Time, in an Aggregate Principal Amt of not to Exceed \$200,000,000, & Providing for & Auth 1 or More Loans by the City to Southern Baptist Hospital of FL, Inc. (D/B/A Baptist Medical Center Jacksonville, Baptist Medical Center South, Wolfson Children’s Hospital & Baptist Medical Center Clay), a FL not for Profit Corp (the “Borrower”), in an Aggregate Principal Amt Equal to the Aggregate Principal Amt of Said Bonds, for the Purposes of Financing, Refinancing & Reimbursing all or a Portion of the Costs of Certain Capital Expenditures at Certain Health Care Facilities of the Borrower & its Affiliates & Related Parties, Including without Limitation the Acquisition, Planning, Development, Construction, Renovation, Improvement, Equipping & Installation of Certain Capital Projects Described Herein in Duval Co, FL, Clay Co, FL, Nassau Co, FL & St. Johns Co, FL; Providing that Said Bonds Shall not Constitute a Debt, Liability or Obligation of the City or of the State of FL or any Political Subdivision Thereof; but Shall be Payable Solely from the Revenues Herein Provided; Appt a Bond Trustee; Auth a Delegated Negotiated Sale of Said Bonds, Apv the Conditions & Criteria for Such Sale, & Auth the Economic Dev Officer of the COJ, FL to Award the Negotiated Sale of the Bonds to the Purchaser; Apv & Auth the Execution & Delivery of Certain Docs Required in Connection with the Foregoing; Making Certain Other Appts; Providing Certain Other Details in Connection Therewith; all Pursuant to Chapt 159, Pt II, FL Statutes, as Amended, Sec 163.01, FL Statutes, as Amended, & Other Applicable Provisions of Law. (McGuireWoods LLP & Asst General Counsel) (Introduced by CP Newby at Req of Mayor)
4/26/22 CO Introduced: NCSPHS, F
5/2/22 NCSPHS Read 2nd & Rerefer
5/3/22 F Read 2nd & Rerefer
5/10/22 CO PH Only
5/16/22 NCSPHS Amend/Approve 7-0
5/17/22 F Amend/Approve 6-0
5/24/22 CO Amend/Approved 19-0
Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 – 5/10/22

Sponsors: Mayor

Indexes: FINANCE, NCSPHS

Code sections:

Attachments: 1. 2022-331 Original Bill, 2. 2022-331 Exhibit 1, 3. 2022-331 Bill Summary.pdf, 4. 2022-331 NCSPHS Amd, 5. 2022-331-E

Date	Ver.	Action By	Action	Result
5/24/2022	1	City Council	Amend/Approved	Pass
5/17/2022	1	Finance Committee	Amend/Approve	Pass
5/16/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Amend/Approve	Pass
5/10/2022	1	City Council	PH Only	

5/3/2022	1	Finance Committee	Read 2nd & Rerefered	
5/2/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Read 2nd & Rerefered	
4/26/2022	1	City Council	Introduced to City Council and assigned	Pass