



Legislation Details

File #: 2022-0277-A **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 4/12/2022 **In control:** City Council
On agenda: 4/26/2022 **Final action:** 4/26/2022
Title: RESO Approp \$500,000 from the NorthWest Jax Economic Dev Fund for the Purpose of Providing a \$500,000 Large Scale Economic Dev Fund Grant to Florida Mechanical Systems, Inc. ("Company"), in Connection with the Company's Construction of a New Office & Admin Facility, located generally at 524 Stockton St, Jax FL ("Project"); Purpose of Approp; Apv & Auth the Execution of an Economic Dev Agreemt ("Agreement") btwn the COJ ("City") & the Company; Auth the Large Scale Economic Dev Fund Grant to the Company in the Amnt of \$500,000; Auth a \$700,000 Recapture Enhanced Value Program Grant ("Rev Grant"); Auth Apv of Technical Amendments by the Exec Dir of the Office of Economic Development ("OED"); Providing for Oversight by the OED; Providing a Deadline for the Company to Execute the Agreemt; Affirming the Proj Compliance with the NWJEDF Guidelines Appv & Adopt by ORD 2016-779-E; Affirm the Proj Compliance with the Public Investment Policy Adopt by Ord 2016-382-E, as Amended; Req 2-Reading Passage Pursuant to Council Rule 3.305 (B.T. 22-063) (Sawyer) (Introduced by CP at Req of the Mayor) (Co-Sponsor CM R. Gaffney)
4/12/22 CO Introduced: F, R
4/19/22 F Amend/Approve 7-0
4/19/22 R Amend/Approve 7-0
4/26/22 CO Amend/Approved 17-0

Sponsors: Mayor

Indexes: FINANCE, RULES

Code sections:

Attachments: 1. 2022-277 Original Bill, 2. 2022-277 Exhibit 1, 3. 2022-277 Exhibit 2, 4. 2022-277 LFS, 5. 2022-277 Bill Summary.pdf, 6. 2022-277_Finance_Amd, 7. 2022-277-A

Date	Ver.	Action By	Action	Result
4/26/2022	1	City Council	Amend/Approved	Pass
4/19/2022	1	Rules Committee	Amend/Approve	Pass
4/19/2022	1	Finance Committee	Amend/Approve	Pass
4/12/2022	1	City Council	Introduced to City Council and assigned	Pass