



Legislation Details

**File #:** 2022-0137-E    **Version:** 1    **Name:**  
**Type:** Ordinance    **Status:** Enacted  
**File created:** 2/22/2022    **In control:** City Council  
**On agenda:** 3/8/2022    **Final action:** 3/8/2022

**Effective date:**

**Title:** ORD Supplementing Ord 2006-888-E Auth Issuance of City’s Special Revenue Bonds, in 1 or More Series in Amount not in Excess of \$33,500,000 of Net Proj Funds in Order to Refinance Acquisition & Constructn of Metropolitan Parking Solutions Parking Garages & Finance Certain Capital Equipmnt & Improvements Thereto (The “Series 2022B Project”); Prov Authority for this Ord; Prov for Certain Definitions; Making Certain Findings; Prov that Ord Shall Constitute a Contract btwn Issuer & Bondholders; Auth of Financing the Series 2022B Proj; Auth & Terms of the Series 2022B Bonds; Auth Mayor to Award the Sale of Said Bonds on a Limited Competitive Basis, on a Negotiated Basis, or as a Private Placement, as Provided Herein; Auth the Acquisition of Debt Svc Reserve Fund Products with Respect to Such Bonds, if Deemed Necessary; Auth Acquisition of Credit Facilities with Respect to Such Bonds if Deemed Necessary; Auth Preparation of Preliminary & Final Official Statements &/or Offering Memoranda with Respect to Such Bonds; Auth Execution of Continuing Disclosure Undertaking or Agreeemnt with Respect to Such Bonds; Auth Designation of Deputy Registrar & Paying Agent & Providers of Other Svcs with Respect to Such Bonds; Providing for Application of Such Bond Proceeds; Auth Execution of Bond Terms Agreeemt with Respect to Said Bonds; Providing Certain Addtn’l Details & Authorizations in Connection therewith; Waiving Provisions of Sec 104.211 (Procedure for Sale of Bonds) of Chapt 104 (Bonds), Ord Code, so as to Allow City to Award Sale of Said Bonds on a Limited Competitive Basis as a Negotiated Sale, or as a Private Placement; Auth Borrowing From the City’s Commercial Paper Facility &/or Issuance of Fixed-Rate Debt in the Cumulative, Not-to-Exceed Amount of \$33,500,000, or Such Lesser Amount as Determined Pursuant to the Settlement Agreeemnt (Defined Below) as of the Time of Closing, & Approp Thereof to Provide Funding to Defease Existing Bond Debt Related to Construction of the Metropolitan Parking Solutions (“MPS”) Parking Garages (“Parking Garages”) Pursuant to Settlemnt Ageemt, & Approp up to \$4,000,000 of Net Proj Funds, & \$700,000 Payable From MPS at Closing Under the Settlemnt Agreeemnt, to Establish a Reserve Account for Leasehold Improvemts to the Parking Garages, & Deapprop Funds in Amount of \$32,905,000 from the MPS Garage Purchase Proj Previously Auth by 2021-179-E, Amend 2021-504-E, the FY 2022 Budget Ord, to Replace 3rd Revised Schedule B4, the FY 2021-2022 Debt Management Fund Detail, to : (1) Remove the Project Entitled “Downtown Garages – MPS 2021-179-E”; & (2) Auth the Borrowing &/or Issuance of Debt to Allow for the “MPS Settlement – Debt Defeasance” Funding in the Amount not in Excess of \$29,500,000 & the “MPS Settlement – Leasehold Improvements” Funding in the Amount of \$4,000,000; Request 1-Cycle Emerg Action. (B.T.#22-052) (Greenberg Traurig/Sawyer)(Introduced by CP Newby at Req of Mayor)  
2/22/22 CO Introduced:TEU, F, R  
2/28/22 TEU Emergency/Approve 7-0  
3/1/22 F Emergency/Approve 6-0  
3/1/22 R Emergency/Approve 7-0  
3/8/22 CO PH Emergency/Approved 18-0  
Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 – 3/8/22

**Sponsors:** Mayor

**Indexes:** FINANCE, RULES, TEU

**Code sections:**

**Attachments:** 1. 2022-137 Original Bill, 2. 2022-137 - Exhibit 1, 3. 2022-137 - Exhibit 2, 4. 2022-137 - Fact Sheet, 5. 2022-137 Bill Summary, 6. 2022-137 Amended Bill Summary, 7. 2022-137-E.pdf

Date	Ver.	Action By	Action	Result
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3/8/2022	1	City Council	PH Emergency/Approved	Pass
3/1/2022	1	Finance Committee	Emergency/Approve	Pass
3/1/2022	1	Rules Committee	Emergency/Approve	Pass
2/28/2022	1	Transportation, Energy & Utilities Committee	Emergency/Approve	Pass
2/22/2022	1	City Council	Introduced to City Council and assigned	