Legislation Details

File #:	2021-0854-A **Version:** 1	**Name:**	
Type:	Resolution	**Status:**	Adopted
File created:	11/23/2021	**In control:**	City Council
On agenda:	12/14/2021	**Final action:**	12/14/2021
Effective date:			

Title: RESO Making Certain Findings, Apv & Auth the Execution of an Economic Dev Agreemt ("Agreement") btwn the City of Jax ("City") & Cenntro Auto Corp ("Company"), to Support the Creation of a new Electric Vehicle Manufacturing Facility to be Leased by the Company & Located at 2282 Lane Ave N Within the City ("Project"); Auth a 5-Yr Recapture Enhanced Value (REV) Grant of $450,000; Apv & Auth the Execution of Documents by the Mayor, or his Designee, & Corp Sec; Auth Apv of Technical Amends by the Executive Dir of the Office of Economic Dev ("OED"); Providing for Oversight by the OED; Providing a Deadline for the Company to Execute the Agreemt; Affirm the Project's Compliance with the Public Investment Policy Adopted by Ord 2016-382-E, As Amended; Req 2-Reading passage Pursuant to Council Rule 3.305 (Sawyer) (Introduced by CP Newby at Req of Mayor)
11/23/21 CO Introduced: F, R
12/7/21 F Approve 5-0
12/7/21 R Approve 7-0
12/14/21 CO Approved 18-0

Sponsors: Mayor

Indexes: FINANCE, RULES

Code sections:

Attachments: 1. 2021-854 Exhibit 1, 2. 2021-854 On File, 3. 2021-854 LFS, 4. 2021-854 Original Bill.pdf, 5. 2021-854 Bill Summary, 6. 2021-854-A.pdf

Date	Ver.	Action By	Action	Result
12/14/2021	1	City Council	Approved	Pass
12/7/2021	1	Finance Committee	Approve	Pass
12/7/2021	1	Rules Committee	Approve	Pass
11/23/2021	1	City Council	Introduced to City Council and assigned	

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