



Legislation Details

File #: 2021-0462-E **Version:** 1 **Name:**
Type: Ordinance **Status:** Enacted
File created: 7/27/2021 **In control:** City Council
On agenda: 8/24/2021 **Final action:** 8/24/2021

Title: ORD Supplementing Ord 2006-888-E Auth the Issuance of the City’s Special Rev & Refunding Bonds, in one or more Series in an Amt Necessary to Provide (A) Not in Excess of \$120,000,000 of Net Proj Funds in Order to Finance & Refinance the Acquisition & Construction of Certain Capital Equipmnt & Improvemnts (The ‘Series 2021 Project”), (B) For the Refunding of all or a Portion of the City’s Outstanding (1) Special Rev Bonds, Series 2010B, (2) Special Rev Bonds 2011B, (3) Special Rev Refunding Bonds, Series 2012C, & (4) Capital Improvement Rev Bonds, Series 2012; Providing Authority for this Ordinance; Providing for Certain Definitions; Making Certain Findings; Providing that this Ordinance shall constitute a contract btwn the issuer & the bondholders; Auth the Mayor to Award the Sale of Said Bonds on a Competitive Basis, on a Negotiated Basis, or as a Private Placement, as provided herein; Auth the Acquisition of Debt Svc Reserve Fund Products with respect to Such Bonds, if deemed necessary; Auth the Acquisition of Credit Facilities with respect to Such Bonds, if deemed necessary ; Auth the preparation of Preliminary & Final Official Statements &/or Offering Memoranda with respect to Such Bonds; Auth the Execution of a Continuing Disclosure Undertaking or Agreemnt with respect to Such Bonds; Auth the Designation of a Deputy Registrar & Paying Agent & the Providers of the other Svcs with respect to Such Bonds; Providing for the Application of Such Bond Proceeds; Auth the Execution of one or more Bond Terms Agreemnts with respect to said Bonds; Providing Certain Addn’l Details & Auth in Connection Therewith; Waiving the Provisions of Sec. 104.211 (Procedure for Sale of Bonds) of Chapt 104 (Bonds), Ord Code, so as to allow the City to Award the Sale of Said Bonds on a Negotiated Sale, or as a Private Placement. (Traurig, P.A.) (Req of Mayor)
7/27/21 CO Introduced: F, R
8/3/21 F Read 2nd & Rerefer
8/3/21 R Read 2nd & Rerefer
8/10/21 CO PH Read 2nd & Rereferred: F, R
8/17/21 F Approve 7-0
8/17/21 R Approve 7-0
8/24/21 CO Approved 17-0
Public Hearing Pursuant to Chapt 166, F.S. & C.R. 3.601 – 8/10/21

Sponsors: Mayor

Indexes: FINANCE, RULES

Code sections:

Attachments: 1. 2021-462 Original Bill, 2. 2021-462 Exhibit 1, 3. 2021-462 Fact Sheet, 4. 2021-0462 Bill Summary, 5. 2021-462-E.pdf

Date	Ver.	Action By	Action	Result
8/17/2021	1	Rules Committee	Approve	Pass
8/17/2021	1	Finance Committee	Approve	Pass
8/10/2021	1	City Council	PH Read 2nd & Rereferred	
8/3/2021	1	Finance Committee	Read 2nd & Rerefered	
8/3/2021	1	Rules Committee	Read 2nd & Rerefered	
7/27/2021	1	City Council	Introduced to City Council and assigned	