



Legislation Details

File #: 2021-0346-A **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 6/8/2021 **In control:** City Council
On agenda: 6/22/2021 **Final action:** 6/22/2021

Title: RESO Making Certain Findings, & Apv & Auth the execution of an Economic Developmnt Agreemnt btwn the City of Jax & Dun & Bradstreet, Inc., to Support the Relocation of the Company’s National Headquarters to the City (“Project”); Auth a Relocation Grant in the Max Amt of \$6,000,000 (“Relocation Grant”) Payable in 3 Annual Installmnts Following Acquisition of the Proj Parcel by the Company; Auth a \$12,000,000 Headquarters Retention Grant (“HR Grant”) payable in Equal, Annual Installmnts Over a 20 Yr period Following Acquisition of the Proj Parcel by the Company, with Verification of Employment Retention Commencing in Yr 6 of the HR Grant; Auth an Employment Creation grant (“EC Grant”) in the Max Amt of \$3,000,000, Calculated in the Amt of \$6,000 per New Job, Capped at 500 New Jobs, Payable in 25 Percent Increments Over a 4 Yr Period; Apv & Auth the Execution of Docs by the Mayor, or his Designee, & Corp Secretary; Auth Approval of Technical Amendmnts by the Executive Director of the Office of Economic Developmnt (“OED”) providing for Oversight by the OED; Waiver of that Portion of the Public Investment Policy Adopted by Ord 2016-382-E to Auth the Relocation grant, HR Grant, & EC Grant, which are not Authorized by the Public Investment Policy; Req 2 Reading Passage Pursuant to C.R. 3.305. (Sawyer) (Req of Mayor)
6/8/21 Introduced: F, R
6/15/21 F Amend/Approve 4-0-1 (Abstain-CM DeFoor)
6/15/21 R Amend/Approve 5-0
6/22/21 CO Amend/Approved 18-0-1 (Abstain-CM DeFoor)

Sponsors: Mayor

Indexes: FINANCE, RULES

Code sections:

Attachments: 1. 2021-346 Original Bill.pdf, 2. 2021-346 - Exhibit 1.pdf, 3. 2021-346 - LFS.pdf, 4. 2021-346 - On File.pdf, 5. 2021-0346 BILL SUMMARY.pdf, 6. 2021-346 Revised On File.pdf, 7. 2021-346_Finance_Amd.pdf, 8. 2021-346-A.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|-----------------------------------------|--------|
| 6/22/2021 | 1 | City Council | Amend/Approved | Pass |
| 6/15/2021 | 1 | Rules Committee | Amend/Approve | Pass |
| 6/15/2021 | 1 | Finance Committee | Amend/Approve | Pass |
| 6/8/2021 | 1 | City Council | Introduced to City Council and assigned | |