



Legislation Details

File #: 2021-0159-E **Version:** 1 **Name:**
Type: Ordinance **Status:** Enacted
File created: 3/9/2021 **In control:** City Council
On agenda: 4/13/2021 **Final action:** 4/13/2021

Effective date:

Title: ORD Making Certain Findings & Apv & Auth the Execution of an Economic Developmnt Agreemnt (“Agreement”) btwn COJ (“City”) & Thetokos Holdings, LLC (“Company”), to Support the Redevelopmnt of a Vacant office Bldg into Approx 118 Market-Rate Housing Units Located Generally at 7820 Arlington Expressway, Jacksonville, FL (“Project”); Auth a 10 Yr, 75% Recapture Enhanced Value (REV) Grant of Not to Exceed \$820,000; Apv & Auth the Execution of Documnts by the Mayor, or His Designee, & Corp Secretary; Auth Apvl of Technical Amendmnts by the Executive Director of the Office of Economic Development (“OED”); Providing for Oversight by the OED; Providing a Deadline for the Company to Execute the Agreemnt; Requesting a Waiver of the Public Investmnt Policy Adopted by Ord 2016-382-E, as Amended. (Sawyer) (Req of Mayor)
3/9/21 CO Introduced: F
3/16/21 F Read 2nd & Rerefer
3/23/21 CO PH Read 2nd & Rereferred: F
4/6/21 F Approve 7-0
4/13/21 CO Approved 19-0
Public Hearing Pursuant to Chapt 166, F.S. & C.R. 3.601 – 3/23/21

Sponsors: Mayor

Indexes: FINANCE

Code sections:

Attachments: 1. 2021-159 Original Bill.pdf, 2. 2021-159 Exh 1, 3. 2021-159 Fact Sheet.pdf, 4. 2021-159 On File.pdf, 5. 2021-159 Bill Summary.pdf, 6. 2021-159-E Scriv Corr.pdf

Date	Ver.	Action By	Action	Result
4/13/2021	1	City Council	Approved	Pass
4/6/2021	1	Finance Committee	Approve	Pass
3/23/2021	1	City Council	PH Read 2nd & Rereferred	
3/16/2021	1	Finance Committee	Read 2nd & Rerefered	
3/9/2021	1	City Council	Introduced to City Council and assigned	