



Legislation Details

File #: 2021-0021-E **Version:** 1 **Name:**
Type: Ordinance **Status:** Enacted
File created: 1/12/2021 **In control:** City Council
On agenda: 2/9/2021 **Final action:** 2/9/2021

Effective date:

Title: ORD Providing for & Auth the Issuance by the City of Jax ,FL of its Health Care Facilities Revenue Bonds (Baptist Health), Series 2021, in One or More Taxable or Tax-Exempt Series, from Time to Time, in an Aggregate Principal Amt not to Exceed \$150,000,000, & Providing for & Auth One or More Loans by the City to Southern Baptist Hospital of FL, Inc. (D/B/A Baptist Medical Ctr Jax, Baptist Medical Ctr S. & Wolfson Children’s Hospital), a FL Not for Profit Corp. (The “Borrower”), in an Aggregate Principal Amt Equal to the Aggregate Principal Amt of Said Bonds, for the Purposes of Financing, Refinancing & Reimbursing all or a Portion of the Costs of Certain Capital Expenditures at Certain Health Care Facilities of the Borrower & its Affiliates & Related Parties, Including Without Limitation the Acquisition, Planning, Developmnt, Constructn, Renovation, Improvement, Equipping & Installation of Certain Capital Proj’s Described herein Duval County & Clay County, FL; Providing that Said Bonds Shall Not Constitute a Debt., Liability or Obligation of the City or of the State of FL or Any Political Subdiv. Thereof, but Shall be Payable Solely from the Revenues Herein Provided; Appting a Bond Trustee; Auth a Delegated Negotiated Sale of Said Bonds, Approving the Conditions & Criteria for Such Sale, & Auth the Economic Development Officer of the City of Jax, FL of the City of Jax, FL to Award the Negotiated Sale of the Bonds to the Purchase; Apv & Auth the Execution & Delivery of Certain Docs. Required in Connection with the Foregoing; Making Certain Other Appts; Providing Certain Other Details in Connection Therewith, all Pursuant to Chapt. 159, Pt II, F.S., as Amended, Sec. 163.01, F.S., as Amended, & Other Applicable Provisions of Law. (Dillard) (Req of Mayor)
1/12/21 CO Introduced: NCSPHS, F
1/19/21 NCSPHS Read 2nd & Rerefer
1/20/21 F Read 2nd & Rerefer
1/26/21 CO PH Read 2nd & Rereferred: NCSPHS, F
2/1/21 NCSPHS Amend/Approve 5-0
2/2/21 F Amend/Approve 7-0
2/9/21 CO Amend/Approved 18-0
Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 –1/26/21

Sponsors: Mayor

Indexes: FINANCE, NCSPHS

Code sections:

Attachments: 1. 2021-21 Exh A.pdf, 2. 2021-21 Fact Sheet.pdf, 3. 2021-21 Original Bill.pdf, 4. 2021-21 Bill Summary.pdf, 5. 2021-21_NCSPHS_Amd.pdf, 6. 2021-21-E.pdf

Date	Ver.	Action By	Action	Result
2/9/2021	1	City Council	Amend/Approved	Pass
2/2/2021	1	Finance Committee	Amend/Approve	Pass
2/1/2021	1	Neighborhoods, Community Services, Public Health and Safety Committee	Amend/Approve	Pass
1/26/2021	1	City Council		
1/20/2021	1	Finance Committee	Read 2nd & Rereferred	
1/19/2021	1	Neighborhoods, Community	Read 2nd & Rereferred	

1/12/2021	1	Services, Public Health and Safety Committee City Council	Introduced to City Council and assigned
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