

City of Jacksonville

Legislation Details

File #: 2020-0627-E Version: 1 Name:

Type:OrdinanceStatus:EnactedFile created:10/13/2020In control:City CouncilOn agenda:11/24/2020Final action:11/24/2020

Effective date:

Title: ORD Providing for & Auth the Issuance by the City of Jax, FL of Its Educational Facilities Rev Bonds

(Jax Alliance for Kipp Schools, Inc. Project), Series 2020, In One or More Series, In an Aggregate Principal Amt not Exceeding \$23,000,000 for the Purpose of Obtaining Funds to Loan to Jax Alliance for Kipp Schools, Inc., a FL Not for Profit Corp, to Finance, Including Through Reimbursement, or Refinance a Part of the Cost of Acquiring, Constructing & Equipping Various Educational Facilities for Such Corp & Its Affiliates, Kipp Jacksonville, Inc. & McDuff Qalicb2, Inc., In the City of Jax, FL; Providing That Such Bonds Shall Not Constitute a General Debt or Liability of the City or a Debt Liability or Obligation of Duval County, FL, or of the State of FL or Any Political Subdivision Thereof, but Shall be Payable Solely from the Revenues Herein Provided; Providing for the Rights of the Holders of the Bonds; Making Certain Covenants & Agreemnts in Connection w/the Issuance of Such Series 2020 Bonds; Apv & Auth the Execution & Delivery of a Financing Agreement w/Respect to the Bonds; Apv & Auth the Execution & Delivery of Certain Other Documents Required in Connection w/the Foregoing; Auth the Chief Economic Officer of the City of Jax, FL to Award the Placemnt of the Bonds of BBVA USA or an Affilate Thereof, & Apv the Conditions of Such Placemnt; & Providing Certain Other Details in Connection Therewith (Foley & Lardner LLP & Assistant General Counsel)

(Req of Mayor)

10/13/20 CO Introduced: NCSPHS, TEU, F, R 10/19/20 NCSPHS Read 2nd & Rerefer 10/19/20 TEU Read 2nd & Rerefer 10/20/20 F Read 2nd & Rerefer

10/20/20 R Read 2nd & Rerefer

10/27/20 CO PH Read 2nd & Rereferred: NCSPHS, TEU, F, R

11/2/20 NCSPHS Amend/Approve 6-0 11/2/20 TEU Amend(NCSPHS)/Approve 7-0 11/4/20 F Amend(NCSPHS)/Approve 7-0 11/4/20 R Amend(NCSPHS)Approve 5-0 11/10/20 CO Meeting Cancelled - No Action

11/24/20 CO Amend/Approved 18-0

Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 –10/27/20

Sponsors: Mayor

Indexes: FINANCE, NCSPHS, RULES, TEU

Code sections:

Attachments: 1. 2020-627 Original Bill, 2. 2020-627 Fact Sheet, 3. 2020-627 Bill Summary.pdf, 4. 2020-

627_NCSPHS_Amd.pdf, 5. 2020-627-E.pdf

Date	Ver.	Action By	Action	Result
11/24/2020	1	City Council	Amend/Approved	Pass
11/4/2020	1	Rules Committee	Amend/Approve	Pass
11/4/2020	1	Finance Committee	Amend/Approve	Pass
11/2/2020	1	Transportation, Energy & Utilities Committee	Amend/Approve	Pass

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11/2/2020	1	Neighborhoods, Community Services, Public Health and Safety Committee	Amend/Approve	Pass			
10/27/2020	1	City Council	PH Read 2nd & Rereferred				
10/20/2020	1	Finance Committee	Read 2nd & Rerefered				
10/20/2020	1	Rules Committee	Read 2nd & Rerefered				
10/19/2020	1	Neighborhoods, Community Services, Public Health and Safety Committee	Read 2nd & Rerefered				
10/19/2020	1	Transportation, Energy & Utilities Committee	Read 2nd & Rerefered				

Introduced to City Council and assigned

City Council

10/13/2020