



Legislation Details

File #: 2020-0261-E **Version:** 1 **Name:**

Type: Ordinance **Status:** Enacted

File created: 5/26/2020 **In control:** City Council

On agenda: 6/23/2020 **Final action:** 6/23/2020

Title: ORD Supplementing Ord 2006-888-E Auth Issuance of City's Special Revenue & Refunding Bonds in 1 or More series in Amount Necessary to Provide (A) For Refunding of All or a Portion of City's Outstanding (1) Special Rev Bonds, Series 2010A, (2) Special Rev Bonds Series 2010B, (3) Special Rev Bonds, Series 2011A, & (4) Special Rev Bonds, Series 2011B, & (B) Not in Excess of \$110,000,000 of Net Proj Funds in Order to Finance & Refinance Acquisition & Construct of Certain Capital Equipmnt & Improvemnts (The "Series 2020 Project"); Prov Authority for this Ord; Prov for Certain Definitions; Making Certain Findings; Prov that Ord Shall Constitute a Contract btwn Issuer & Bondholders; Auth Mayor to Award Sale of Said Bonds on a competitive Basis, on a Negotiated Basis, or as a Private Placemt, as Provided Herein; Auth Acquisition of Debt Svc Reserve Fund Products with Respect to Such Bonds, if Deemed Necessary; Auth Acquisition of Credit Facilities with Respect to Such Bonds if Deemed Necessary; Auth Preparation of Preliminary & Final Official Statements &/or Offering Memoranda with Respect to Such Bonds; Auth Execution of Continuing Disclosure Undertaking or Agreeemnt with Respect to Such Bonds; Auth Designation of Deputy Registrar & Paying Agent & Providers of Other Svcs with Respect to Such Bonds; Providing for Application of Such Bond Proceeds; Auth Execution of Bond Terms Agreeemt with Respect to Said Bonds; Providing Certain Addtn'l Details & Authorizations in Connection therewith; Waiving Provisions of Sec 104.211 (Procedure for Sale of Bonds) of Chapt 104 (Bonds), Ord Code, so as to Allow City to Award Sale of Said Bonds on a Negotiated Sale, or as a Private Placemnt. (Traurig) (Req of Mayor)
5/26/20 CO Introduced: F, R
6/2/20 F Read 2nd & Rerefer
6/2/20 R Read 2nd & Rerefer
6/9/20 CO PH Read 2nd & Rerefered;F,R
6/16/20 F Amend/Approve 7-0
6/16/20 R Amend/Approve 7-0
6/23/20 CO Amend/Approved 19-0
Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 – 6/9/20

Sponsors: Mayor

Indexes: FINANCE, RULES

Code sections:

Attachments: 1. 2020-0261 Exhibit 1.pdf, 2. 2020-0261 Fact Sheet.pdf, 3. 2020-0261 Original Bill.pdf, 4. 2020-261 Bill Summary, 5. 2020-261_Finance_Amd.pdf, 6. 2020-261-E.pdf

Date	Ver.	Action By	Action	Result
6/23/2020	1	City Council	Amend/Approved	Pass
6/16/2020	1	Rules Committee	Amend/Approve	Pass
6/16/2020	1	Finance Committee	Amend/Approve	Pass
6/9/2020	1	City Council	PH Read 2nd & Rereferred	
6/2/2020	1	Rules Committee	Read 2nd & Rerefer	
6/2/2020	1	Finance Committee	Read 2nd & Rerefer	
5/26/2020	1	City Council	Introduced to City Council and assigned	