



## Legislation Details

<b>File #:</b>	2020-0242-A	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolution	<b>Status:</b>		Adopted	
<b>File created:</b>	5/12/2020	<b>In control:</b>		City Council	
<b>On agenda:</b>	5/26/2020	<b>Final action:</b>		5/26/2020	
<b>Effective date:</b>					
<b>Title:</b>	<p>RESO Auth Economic Dev Agreemt btwn the City of Jax ("City") &amp; Project Skateboard ("Company"), to Support the Expansion of the Company's Operations in Jax, FL ("The Project"); Recommending that the Company be Apvd by the State of FL's Dept of Economic Opportunity as a Qualified Target Industry ("QTI") Business with a High Impact Sector Bonus, Pursuant to Sec.'s 288.106-108, F.S. , Evidencing a Commitment of City Support in an Amount not to Exceed \$360,000 as the Local Financial Support under the QTI Tax Refund Program and Payable Over Multiple Yrs per Guidelines set by the State Dept of Economic Opportunity, with a State Match of \$1,440,000, for a total City &amp; State QTI Amount of \$1,800,000 for 300 jobs; Apv &amp; Auth Execution of Documents by the Mayor or his Designee &amp; Corp Secretary; Auth Apv of Technical Amndmnts by the Executive Director of the OED; Oversight by OED; Timeline for Execution of Agreemnt by the Company; Affirm the projects Compliance with the Public Investment Policy Adopted by ORD 2016-382-E, as Amended by ORD 2018-370-E &amp; ORD 2019-243-E; Req 2 Reading Passage Pursuant to C.R. 3.305 (Sawyer) (Req of Mayor)</p> <p>5/12/20 CO Introduced: F 5/19/20 F Amend/Approve 7-0 5/26/20 CO Amend/Approved 19-0</p>				
<b>Sponsors:</b>	Mayor				
<b>Indexes:</b>	FINANCE				
<b>Code sections:</b>					
<b>Attachments:</b>	1. 2020-242 Exhibit 1.pdf, 2. 2020-242 LFS.pdf, 3. 2020-242 on file doc.pdf, 4. 2020-242 Bill Summary, 5. 2020-242_Finance_Amd.pdf, 6. 2020-242-A.pdf, 7. 2020-242 Original Bill.pdf				

Date	Ver.	Action By	Action	Result
5/26/2020	1	City Council	Amend/Approved	Pass
5/19/2020	1	Finance Committee	Amend/Approve	Pass
5/12/2020	1	City Council	Introduced to City Council and assigned	Pass