



## Legislation Details

**File #:** 2020-0242-A **Version:** 1 **Name:**  
**Type:** Resolution **Status:** Adopted  
**File created:** 5/12/2020 **In control:** City Council  
**On agenda:** 5/26/2020 **Final action:** 5/26/2020

**Effective date:**

**Title:** RESO Auth Economic Dev Agreement btwn the City of Jax ("City") & Project Skateboard ("Company"), to Support the Expansion of the Company's Operations in Jax, FL ("The Project"); Recommending that the Company be Apvd by the State of Fl's Dept of Economic Opportunity as a Qualified Target Industry ("QTI") Business with a High Impact Sector Bonus, Pursuant to Sec.'s 288.106-108, F.S. , Evidencing a Commitment of City Support in an Amount not to Exceed \$360,000 as the Local Financial Support under the QTI Tax Refund Program and Payable Over Multiple Yrs per Guidelines set by the State Dept of Economic Opportunity, with a State Match of \$1,440,000, for a total City & State QTI Amount of \$1,800,000 for 300 jobs; Apv & Auth Execution of Documents by the Mayor or his Designee & Corp Secretary; Auth Apv of Technical Amndmnts by the Executive Director of the OED; Oversight by OED; Timeline for Execution of Agreement by the Company; Affirm the projects Compliance with the Public Investment Policy Adopted by ORD 2016-382-E, as Amended by ORD 2018-370-E & ORD 2019-243-E; Req 2 Reading Passage Pursuant to C.R. 3.305 (Sawyer) (Req of Mayor)  
5/12/20 CO Introduced: F  
5/19/20 F Amend/Approve 7-0  
5/26/20 CO Amend/Approved 19-0

**Sponsors:** Mayor

**Indexes:** FINANCE

**Code sections:**

**Attachments:** 1. 2020-242 Exhibit 1.pdf, 2. 2020-242 LFS.pdf, 3. 2020-242 on file doc.pdf, 4. 2020-242 Bill Summary, 5. 2020-242\_Finance\_Amd.pdf, 6. 2020-242-A.pdf, 7. 2020-242 Original Bill.pdf

Date	Ver.	Action By	Action	Result
5/26/2020	1	City Council	Amend/Approved	Pass
5/19/2020	1	Finance Committee	Amend/Approve	Pass
5/12/2020	1	City Council	Introduced to City Council and assigned	Pass