



Legislation Details

File #: 2020-0241-A **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 5/12/2020 **In control:** City Council
On agenda: 5/26/2020 **Final action:** 5/26/2020

Effective date:

Title: RESO Auth Economic Dev Agreement btwn the City of Jax ("City") & Fincanitieri Marine ("Company"), to Support the Creation of the Company's Operations in Jax, FL ("The Project"); Recommending that the Company be Apvd by the State of FL's Dept of Economic Opportunity as a Qualified Target Industry ("QTI") Business with a High Impact Sector Bonus, Pursuant to Sec.'s 288.106-108, F.S; Evidencing a Commitment of City Support in an Amount not to Exceed \$300,000 as the Local Financial Support under the QTI Tax Refund Program and Payable Over Multiple Yrs per Guidelines set by the State Dept of Economic Opportunity, with a State Match of \$ 1,200,000, for a total City & State QTI Amount of \$1,500,000 for 300 jobs; Apv & Auth Execution of Documents by the Mayor or his Designee & Corp Secretary; Auth Apv of Technical Amendmnts by the Executive Director of the OED; Oversight by OED; Timeline for Execution of Agreement by the Company; Affirm the projects Compliance with the Public Investment Policy Adopted by ORD 2016-382-E, as Amended by ORD 2018-370-E & ORD 2019-243-E; Req 2 Reading Passage Pursuant to C.R. 3.305 (Sawyer) (Req of Mayor)
5/12/20 CO Introduced: F
5/19/20 F Amend/Approve 7-0
5/26/20 CO Amend/Approved 19-0

Sponsors: Mayor

Indexes: FINANCE

Code sections:

Attachments: 1. 2020-241 Exhibit 1.pdf, 2. 2020-241 LFS.pdf, 3. 2020-241 on file doc.pdf, 4. 2020-241 Original Bill.pdf, 5. 2020-241 Bill Summary, 6. 2020-241_Finance_Amd_.pdf, 7. 2020-241-A.pdf

Date	Ver.	Action By	Action	Result
5/26/2020	1	City Council	Amend/Approved	Pass
5/19/2020	1	Finance Committee	Amend/Approve	Pass
5/12/2020	1	City Council	Introduced to City Council and assigned	