



Legislation Details

| | | | | | |
|------------------------|---|----------------------|---|--------------|--|
| File #: | 2020-0226-A | Version: | 1 | Name: | |
| Type: | Resolution | Status: | | Adopted | |
| File created: | 4/28/2020 | In control: | | City Council | |
| On agenda: | 5/12/2020 | Final action: | | 5/12/2020 | |
| Effective date: | | | | | |
| Title: | <p>RESO Auth Economic Dev Agreemt btwn the City of Jax ("City") & Project Kodiak ("Company") to Support the Creation of the Company's New Offices in Jax, FL ("The Project"); Recommending that the Company be Apvd by the State of FL's Dept of Economic Opportunity as a Qualified Target Industry ("QTI") Business Pursuant to Secs 288.106-108, FL Statues; Evidencing a Commitment of City Support in an Amount not to Exceed \$96,000 as the Local Financial Support under the QTI Tax Refund Prog Payable Over Multiple Years per Guidelines Set by the State Dept of Economic Opportunity, with a State match of \$384,000, for a Total City & State QTI Amount of \$480,000 for 80 Jobs; Apv & Auth Execution of Documents by Mayor or his Designee & Corp Secretary; Auth Apv of Technical Amendments by the Executive Director of the OED; Oversight by OED; Timeline for Execution of Agreemt by the Company; Affirm the Proj's Compliance with the Public Investment Policy Adopted by Ord 2016-382-E, as Amended by Ord 2018-370-E & Ord 2019-243-E; Req 2-Reading Passage Pursuant to C.R. 3.305 (Sawyer) (Req of Mayor)</p> <p>4/28/20 CO Introduced: F 5/5/20 F Amend/Approve 7-0 5/12/20 CO Amend/Approved 19-0</p> | | | | |
| Sponsors: | Mayor | | | | |
| Indexes: | FINANCE | | | | |
| Code sections: | | | | | |
| Attachments: | 1. 2020-226 Kodiak Fact Sheet.pdf, 2. 2020-226 Kodiak Exhibit 1.pdf, 3. 2020-0226 Original Bill.pdf, 4. 2020-0226 Bill Summary.pdf, 5. 2020-226_Finance_Amend_.pdf, 6. 2020-226-A.pdf | | | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|---|--------|
| 5/12/2020 | 1 | City Council | Amend/Approved | Pass |
| 5/5/2020 | 1 | Finance Committee | Amend/Approve | Pass |
| 4/28/2020 | 1 | City Council | Introduced to City Council and assigned | |