



Legislation Details

File #: 2020-0226-A **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 4/28/2020 **In control:** City Council
On agenda: 5/12/2020 **Final action:** 5/12/2020

Effective date:

Title: RESO Auth Economic Dev Agreement btwn the City of Jax ("City") & Project Kodiak ("Company") to Support the Creation of the Company's New Offices in Jax, FL ("The Project"); Recommending that the Company be Apvd by the State of FL's Dept of Economic Opportunity as a Qualified Target Industry ("QTI") Business Pursuant to Secs 288.106-108, FL Statues; Evidencing a Commitment of City Support in an Amount not to Exceed \$96,000 as the Local Financial Support under the QTI Tax Refund Prog Payable Over Multiple Years per Guidelines Set by the State Dept of Economic Opportunity, with a State match of \$384,000, for a Total City & State QTI Amount of \$480,000 for 80 Jobs; Apv & Auth Execution of Documents by Mayor or his Designee & Corp Secretary; Auth Apv of Technical Amendments by the Executive Director of the OED; Oversight by OED; Timeline for Execution of Agreement by the Company; Affirm the Proj's Compliance with the Public Investment Policy Adopted by Ord 2016-382-E, as Amended by Ord 2018-370-E & Ord 2019-243-E; Req 2-Reading Passage Pursuant to C.R. 3.305 (Sawyer) (Req of Mayor)
4/28/20 CO Introduced: F
5/5/20 F Amend/Approve 7-0
5/12/20 CO Amend/Approved 19-0

Sponsors: Mayor

Indexes: FINANCE

Code sections:

Attachments: 1. 2020-226 Kodiak Fact Sheet.pdf, 2. 2020-226 Kodiak Exhibit 1.pdf, 3. 2020-0226 Original Bill.pdf, 4. 2020-0226 Bill Summary.pdf, 5. 2020-226_Finance_Amend_.pdf, 6. 2020-226-A.pdf

Date	Ver.	Action By	Action	Result
5/12/2020	1	City Council	Amend/Approved	Pass
5/5/2020	1	Finance Committee	Amend/Approve	Pass
4/28/2020	1	City Council	Introduced to City Council and assigned	