



## Legislation Details

<b>File #:</b>	2020-0187-E	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Ordinance	<b>Status:</b>		Enacted	
<b>File created:</b>	3/10/2020	<b>In control:</b>		City Council	
<b>On agenda:</b>	6/23/2020	<b>Final action:</b>		6/23/2020	
<b>Effective date:</b>					
<b>Title:</b>	<p>ORD Auth Execution of (1) Redev Agreemt btwn the City of Jax &amp; Springfield Lofts, LLC &amp; (2) Loan Documents &amp; Related Documents to Support Redev by Developer an approx. 2.12± Acre Site at 1341 Pearl St, 235 W 3rd St &amp; 205 W 3rd St in City of Jax Auth Redev Completion Grant in Amount of \$1,000,000 to Developer Upon Substantial Completion of Proj to be Approp by Subsequent Legislation; Auth Recapture Enhanced Value (REV) Grant in Amt of \$1,000,000 for Duration not to Exceed 10 yrs; Auth Development Loan in Amount of \$1,000,000 w/Term of 20 Yrs in Connection w/Project to be Approp by Subsequent Legislation; Designating OED as Contract Monitor for Agreemt &amp; Related Agreemts; City Oversight of Project by Dept of Public Works &amp; OED; Auth Execution of all Relating to Above Agreemts &amp; Transactions &amp; Auth Technical Changes to the Documents; Prov Deadline for Developer to Execute Agreemts After They are Delivered to Developer; Waiver of that Portion of Public Investment Policy Adopted by Ord 2016-382-E, as Amended which Limits REV Grants to No More than 50% of Tax Increment for Up to 10 Yrs &amp; that Requires Company to Create at least 10 New Full-Time Jobs &amp; to Auth Redev Completion Grant &amp; Development Loan that are not Currently Auth by Public Investment Policy. (Sawyer) (Req of Mayor)</p> <p>3/10/20 CO Introduced: NCSPHS, F</p> <p>3/16/20 NCSPHS Meeting Cancelled COVID-19/Emergency-No Action</p> <p>3/17/20 F Meeting Cancelled COVID-19/Emergency-No Action</p> <p>3/24/20 CO Meeting Cancelled COVID-19/Emergency-No Action</p> <p>4/6/20 NCSPHS Read 2nd &amp; Rerefer</p> <p>4/7/20 F Read 2nd &amp; Rerefer</p> <p>4/14/20 CO PH Read 2nd and Rereferred; NCSPHS, F</p> <p>6/15/20 NCSPHS Amend/Approve 7-0</p> <p>6/16/20 F Amend/Approve 7-0</p> <p>6/23/20 CO Amend/Approved 18-1 (Becton)</p> <p>Public Hearing Pursuant to Chapt 166, F.S. &amp; CR 3.601 – 3/24/20,4/14/20</p>				
<b>Sponsors:</b>	Mayor				
<b>Indexes:</b>	FINANCE, NCSPHS				
<b>Code sections:</b>					
<b>Attachments:</b>	1. 2020-187 Original Bill, 2. 2020-187 Bill Summary.pdf, 3. 2020-187_NCSPHS_Amd.pdf, 4. 2020-187-E.pdf				

Date	Ver.	Action By	Action	Result
6/23/2020	1	City Council	Amend/Approved	Pass
6/16/2020	1	Finance Committee	Amend/Approve	Pass
6/15/2020	1	Neighborhoods, Community Services, Public Health and Safety Committee	Amend/Approve	Pass
6/2/2020	1	Finance Committee	Defer	
6/1/2020	1	Neighborhoods, Community Services, Public Health and Safety Committee	Defer	

5/19/2020	1	Finance Committee	Defer
5/18/2020	1	Neighborhoods, Community Services, Public Health and Safety Committee	Defer
5/5/2020	1	Finance Committee	Defer
5/4/2020	1	Neighborhoods, Community Services, Public Health and Safety Committee	Defer
4/21/2020	1	Finance Committee	Defer
4/20/2020	1	Neighborhoods, Community Services, Public Health and Safety Committee	Defer
4/14/2020	1	City Council	PH Read 2nd & Rereferred
4/7/2020	1	Finance Committee	Read 2nd & Rereferred
4/6/2020	1	Neighborhoods, Community Services, Public Health and Safety Committee	Read 2nd & Rereferred
3/10/2020	1	City Council	Introduced to City Council and assigned