



Legislation Details

File #: 2020-0138-A **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 2/25/2020 **In control:** City Council
On agenda: 3/10/2020 **Final action:** 3/10/2020

Effective date:

Title: RESO Auth Economic Dev Agreement with “Project Graph” (“Company”) to Support Creation of Company’s New Regional Headquarters in Jax, FL; Recommending Company be Apvd by State of FL Dept of Economic Opportunity as a QTI Business Pursuant to Secs 288.106-108, F.S.; Evidencing Commitment of City Support in Amt not to Exceed \$138,000 as Local Financial Support Under Qualified Target Industry Tax Refund Prog. Payable Over Multiple Yrs. Per Guidelines Set by State Dept of Economic Opportunity, w/State Match of \$552,000 for Total City & State QTI Amt of \$690,000 for 115 Jobs; Apv & Auth Apvl of Tech Amends by Executive Director of OED; Prov for City Oversight by OED; Timeline for Execution of Agreement by Company; Affirming Proj’s Compliance w/Public Investment Policy Adopt by Ord 2016-382-E as Amend by Ord 2018-370-E & Ord 2019-243-E; Requesting Two Reading Passage Pursuant to Council Rule 3.305. (Sawyer) (Req of Mayor)
2/25/20 CO Introduced: F
3/3/20 F Approve 7-0
3/10/20 CO Approved 17-0

Sponsors: Mayor

Indexes: FINANCE

Code sections:

Attachments: 1. 2020-138 Exhibit 1.pdf, 2. 2020-138 Original Bill.pdf, 3. 2020-138 Bill Summary.pdf, 4. 2020-138 Fact Sheet.pdf, 5. 2020-138-A.pdf

Date	Ver.	Action By	Action	Result
3/10/2020	1	City Council	Approved	Pass
3/3/2020	1	Finance Committee	Approve	Pass
2/25/2020	1	City Council	Introduced to City Council and assigned	