



Legislation Details

File #: 2020-0095-A **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 2/11/2020 **In control:** City Council
On agenda: 2/25/2020 **Final action:** 2/25/2020

Effective date:

Title: RESO Auth Economic Dev Agreement with “CMC Steel US, LLC” to Support Renovation by Company of its Existing Manufacturing Facility at 16770 Rebar Rd Pkwy; Auth Recapture Enhanced Value Grant of \$450,000;Apv & Auth Execution of docs. by Mayor or his Designee & Corp. Secretary Auth Apvl of Tech Amends by Exec Dir of OED; Prov Oversight by OED; Prov Deadline for Company to Execute Agreement; Waiver of Portion of Public Investmt Policy Adopt by Ord 2016-382-E, as Amended, Which Would Require that in Order for Proj to Receive a 50% Rev Grant for 5-Yr Period, Company Must Create 10 New Jobs: Request 2-Reading Passage Pursuant to Council Rule 3.305. (Sawyer) (Req of Mayor)
2/11/20 CO Introduced: F
2/19/20 F Amend/Approve 7-0
2/25/20 CO Amend/Approved 18-0

Sponsors: Mayor

Indexes: FINANCE

Code sections:

Attachments: 1. 2020-95 Fact Sheet.pdf, 2. 2020-95 Original Bill.pdf, 3. 2020-95 Exh 1.pdf, 4. 2020-95 Bill Summary.pdf, 5. 2020-95_Finance_Amd.pdf, 6. 2020-95-A.pdf

Date	Ver.	Action By	Action	Result
2/25/2020	1	City Council	Amend/Approved	Pass
2/19/2020	1	Finance Committee	Amend/Approve	Pass
2/11/2020	1	City Council	Introduced to City Council and assigned	