

Legislation Details

File #:	2022-0030-E Version: 1	Name:			
Туре:	Ordinance	Status:	Enacted		
File created:	1/11/2022	In control:	City Council		
On agenda:	2/8/2022	Final action:	2/8/2022		
Effective date:					
Title:	ORD Making Certain Findings, & Apv & Auth the Chief Executive Officer of the DIA, or Her Designee, to Execute a Redevelopment Agreemt ("Agreement") btwn the Downtown Investment Authority ("DIA") & JWB Real Estate Capital, LLC ("Developer"), to Support the Reno & Rehab by Developer of the Building Known Generally as the Thomas V. Porter House Building, Located at 510 N. Julia St (The "Project"); Auth 3 Downtown Preservation & Revitalization Prog ("DPRP") Loans, in a Aggregate Amount not to Exceed \$669,581.00, to the Developer in Connection with the Proj, to be Approp by Subsequent Legislation; Designating the DIA as Contract Monitor for the Agreemt; Providing Oversight of the Project DIA; Auth the Execution of all Docs Relating to the Above Agreemt & Transactions, & Auth Technical Changes to the Docs (Dillard)(Introduced by CP Newby at Req of DIA) 1/11/22 CO Introduced: NCSPHS, F 1/18/22 NCSPHS Read 2nd & Rerefer 1/25/22 CO PH Read 2nd & Rerefer 1/25/22 CO Amend/Approve 7-0; Reconsider/Amend/Approve 6-0-1 (Abstain - CM Salem) 2/8/22 CO Amend/Approve 16-0-1 (Abstain-CM Salem)				
Sponsors:	Downtown Investment Authority	ý			

Indexes: FINANCE, NCSPHS

Code sections:

Attachments: 1. 2022-30 Original Bill, 2. 2022-30 Exhibit 1, 3. 2022-30 LFS, 4. 2022-30 Bill Summary, 5. 2022-030_NCSPHS_Amd.pdf, 6. 2022-30-E.pdf

Date	Ver.	Action By	Action	Result
2/8/2022	1	City Council	Amend/Approved	Pass
2/1/2022	1	Finance Committee	Reconsider/Amend/Approve	Pass
2/1/2022	1	Finance Committee	Amend/Approve	Pass
1/31/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Amend/Approve	Pass
1/25/2022	1	City Council	PH Only	
1/19/2022	1	Finance Committee	Read 2nd & Rerefered	
1/18/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Read 2nd & Rerefered	
1/11/2022	1	City Council	Introduced to City Council and assigned	