



Legislation Details

File #: 2024-0418-A **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 5/28/2024 **In control:** City Council
On agenda: 6/25/2024 **Final action:** 6/25/2024
Effective date: 6/27/2024

Title: RESO Auth the Mayor, or her Desig, & Corp Sec to Execute an Economic Dev Agrmt btwn the City & FOC QOF, LLC, to Support the Restoration & Renovation by Developer of 4 Parcels of Land: (1) Land & Bldgs Located at 2335 Market St, 2320 N. Liberty St, & 2336 N. Liberty St (The Phase 1 Improvements); & (2) Land & Bldgs Located at 2303 Market St (The Phoenix Building), & 2402 Market St, 2401 Hubbard St, & the Parcel Located at the SW Corner of Market St & 15th St E (The Bunker Building Improvements) (Collectively, the Phase 2 Improvements), to Include Restaurant Improvements, Artists' Studios, Co-Working Spaces, Event Space, Office & Retail Space; Auth a 50%, 15 Yr REV Grant in the Max Amt Not to Exceed \$1,500,000 in Connection with the Construction of the Improvements; Apv & Auth a Phase 1 Completion Grant in the Amt of \$2,000,000 to the Developer Upon Substantial Completion of the Phase 1 Improvements, to be Approp by Subsequent Legislation... (Sawyer) (Req of Mayor) (Co-Sponsor CM Miller)
5/28/24 CO Introduced: R, F
6/17/24 R Amend/Approve 7-0
6/18/24 F Amend/Approve 6-0
6/25/24 CO Amend/Approve 16-0

Sponsors: Mayor, Chris Miller

Indexes: FINANCE, RULES

Code sections:

Attachments: 1. 2024-418 Original Bill.pdf, 2. 2024-418 LFS.pdf, 3. 2024-418 Bill Summary, 4. 2024-418 Rules Amd, 5. 2024-418-A.pdf, 6. 2024-418 On File.pdf

Date	Ver.	Action By	Action	Result
6/25/2024	1	City Council	Amend/Approve	Pass
6/18/2024	1	Finance Committee	Amend/Approve	Pass
6/17/2024	1	Rules Committee	Amend/Approve	Pass
6/4/2024	1	Finance Committee	Defer	
6/3/2024	1	Rules Committee	Defer	
5/28/2024	1	City Council	Introduced to City Council and assigned	Pass