



Legislation Details

File #: 2023-0015-A **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 1/10/2023 **In control:** City Council
On agenda: 1/24/2023 **Final action:** 1/24/2023
Effective date: 1/25/2023

Title: RESO Apv & Auth the Execution of an Amended & Restated Economic Dev Agrmt btwn the City & Flexcold, LLC & 11180 Blasius Rd, LLC, to Support the Creation of Company's Operations at a New Facility Located at Generally at 11180 Blasius Rd Within the City; Auth a Revised 5-Yr REV Grant in the Max Amt of \$2,500,000, Which Increases the Max Amt Thereof by \$1,400,000; Apv & Auth the Execution of Docs by the Mayor, or His Designee, & Corp Secretary; Auth Appvl of Technical Amends by the Executive Dir of the OED; Prov for Oversight by OED; Prov a Deadline for the Company to Execute the Agrmt; Affirming the Proj's Compliance with the Public Investment Policy Adopted by Ord 2022-372-E, as Amended; Req 2-Reading Passage Pursuant to Council Rule 3.305 (Sawyer) (Introduced by CP at Req of Mayor)
1/10/23 CO Introduced: F
1/18/23 F Approve 5-0
1/24/23 CO Approve 17-1 (Diamond)

Sponsors: Mayor

Indexes: FINANCE

Code sections:

Attachments: 1. 2023-15 Original Bill.pdf, 2. 2023-15 LFS.pdf, 3. 2023-15 Bill Summary, 4. 2023-15-A, 5. 2023-15 Exhibit 1.pdf, 6. 2023-15 On File.pdf

Date	Ver.	Action By	Action	Result
1/24/2023	1	City Council	Approved	Pass
1/18/2023	1	Finance Committee	Approve	Pass
1/10/2023	1	City Council	Introduced to City Council and assigned	Pass