



## Legislation Details

**File #:** 2021-0854-A    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Adopted  
**File created:** 11/23/2021    **In control:** City Council  
**On agenda:** 12/14/2021    **Final action:** 12/14/2021

**Effective date:**

**Title:** RESO Making Certain Findings, Apv & Auth the Execution of an Economic Dev Agreemt ("Agreement") btwn the City of Jax ("City") & Cenntro Auto Corp ("Company"), to Support the Creation of a new Electric Vehicle Manufacturing Facility to be Leased by the Company & Located at 2282 Lane Ave N Within the City ("Project"); Auth a 5-Yr Recapture Enhanced Value (REV) Grant of \$450,000; Apv & Auth the Execution of Documents by the Mayor, or his Designee, & Corp Sec; Auth Apv of Technical Amends by the Executive Dir of the Office of Economic Dev ("OED"); Providing for Oversight by the OED; Providing a Deadline for the Company to Execute the Agreemt; Affirm the Project's Compliance with the Public Investment Policy Adopted by Ord 2016-382-E, As Amended; Req 2-Reading passage Pursuant to Council Rule 3.305 (Sawyer) (Introduced by CP Newby at Req of Mayor)  
11/23/21 CO Introduced: F, R  
12/7/21 F Approve 5-0  
12/7/21 R Approve 7-0  
12/14/21 CO Approved 18-0

**Sponsors:** Mayor

**Indexes:** FINANCE, RULES

**Code sections:**

**Attachments:** 1. 2021-854 Exhibit 1, 2. 2021-854 On File, 3. 2021-854 LFS, 4. 2021-854 Original Bill.pdf, 5. 2021-854 Bill Summary, 6. 2021-854-A.pdf

Date	Ver.	Action By	Action	Result
12/14/2021	1	City Council	Approved	Pass
12/7/2021	1	Finance Committee	Approve	Pass
12/7/2021	1	Rules Committee	Approve	Pass
11/23/2021	1	City Council	Introduced to City Council and assigned	