



Legislation Details

File #: 2022-0841-E **Version:** 1 **Name:**
Type: Ordinance **Status:** Enacted
File created: 11/9/2022 **In control:** City Council
On agenda: 1/24/2023 **Final action:** 1/24/2023
Effective date: 1/25/2023

Title: ORD Apv & Auth the CEO of the DIA, or Her Designee, to Execute a Redev Agrmt Btwn the DIA & Axis 404 Julia, LLC or Its Affiliate (Developer), to Support the Renovation & Rehab by Developer of the Bldg Located at 404 N. Julia St, to Provide 32 Units of Multifamily Housing & a Projected 5,769 Sq Ft of Gross Commercial/Retail Space including 3,240 Sq Ft of Leasable Space, & the Construction of a 103-Unit Multifamily Dev & 450 Structured Parking Spaces on an Adjacent Parcel of Land; Apv & Auth the Mayor, or His Designee, & Corp Secretary to Execute a Restrictive Covenants & Parking Rights Agrmt that Authorizes the Exclusive Use by the City of 90 Parking Spaces in the Parking Garage (Collectively, the "Project"); Auth 3 Downtown Preservation & Revitalization Prog (DPRP) Loans, in an Aggregate Amt Not to Exceed \$5,814,697, to the Developer in Connection With the Redevelopment of the Proj, to be Approp by Subsequent Legislation; Auth a 50%, 15-Yr Rev Grant in the Max Amt Not to Exceed \$2,670,000 in Connection With the Construction of the New Multifamily Development and Parking Garage Payable thru the Downtown Northbank Community Redev Area Trust Fund; Auth a \$1,800,000 Parking Garage Grant to Developer Payable by the City Upon Completion of the New Construction Portion of the Proj; Auth Payments for a Pro Rata Share of the Parking Garage Maint Costs in an Amt Not to Exceed \$54,000 Annually; Desig the DIA as Contract Monitor for the Agrmt; Prov for Oversight of the Proj by the DIA; Auth the Execution of All Docs Relating to the Above Agrmt & Transactions, & Auth Technical Changes to the Docs (Sawyer) (Introduced by CP at Req of DIA)
11/9/22 CO Introduced: NCSPHS, R, F
11/14/22 NCSPHS Read 2nd & Rerefer
11/14/22 R Read 2nd & Rerefer
11/15/22 F Read 2nd & Rerefer
11/22/22 CO PH Read 2nd & Rerefer
1/17/23 NCSPHS Amend/Approve 6-1 (Cumber)
1/17/23 R Amend/Approve 7-0
1/18/23 F Amend/Approve 6-0
1/24/23 CO Amend/Approve 18-1 (Cumber)
Public Hearing Pursuant to Ch 166, F.S. & C.R. 3.601 – 11/22/22

Sponsors: Downtown Investment Authority

Indexes: FINANCE, NCSPHS, RULES

Code sections:

Attachments: 1. 2022-841 Original Bill, 2. 2022-841 Exhibit 1, 3. 2022-841 LFS, 4. 2022-841 Bill Summary, 5. 2022-841 NCSPHS Amd, 6. 2022-841-E, 7. 2022-841 Revised Exhibit 1

Date	Ver.	Action By	Action	Result
1/24/2023	1	City Council	Amend/Approve	Pass
1/18/2023	1	Finance Committee	Amend/Approve	Pass
1/17/2023	1	Neighborhoods, Community Services, Public Health and Safety Committee	Amend/Approve	Pass
1/17/2023	1	Rules Committee	Amend/Approve	Pass

1/4/2023	1	Finance Committee	Defer	
1/3/2023	1	Neighborhoods, Community Services, Public Health and Safety Committee	Defer	
1/3/2023	1	Rules Committee	Defer	
12/6/2022	1	Finance Committee	Defer	
12/5/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Defer	
12/5/2022	1	Rules Committee	Defer	
11/22/2022	1	City Council	PH Read 2nd & Rerefer	Pass
11/15/2022	1	Finance Committee	Read 2nd & Rerefered	
11/14/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Read 2nd & Rerefered	
11/14/2022	1	Rules Committee	Read 2nd & Rerefered	
11/9/2022	1	City Council	Introduced to City Council and assigned	Pass