

City of Jacksonville

Legislation Details

File #: 2023-0622-E Version: 1 Name:

Type: Ordinance Status: Enacted

File created: 9/12/2023 In control: City Council

On agenda: 10/10/2023 Final action: 10/10/2023

Effective date: 10/12/2023

Title: ORD Auth the Mayor, or Her Designee, to Execute: (1) an Amended & Restated Redev Agrmt

(Amended RDA); & (2) an Amended & Restated CRA Infrastructure Improvements Cost Disbursement

Agrmt Among the City, Elements Development of Jacksonville, LLC & the District Community Development District to Expand the Size of the Proj Parcel by 1.2± Acres, & Auth Certain Add'l Property to be Added to the Proj Parcel if Later Acquired by the Developer, Increase the # of

Residential Units by 220± Units, Increase the # of Hotel Rooms by 53±, Reduce the Amt Retail Space by 13,200± sq ft, Increase the Max Amt of the REV Grant from \$56,025,000 to \$97,986,000 as a Result of Increased Costs Due to Market Conds, Clarify Location of Dedicated Public Parking Spaces,

Clarify & Extend Certain Dates Within the Performance Schedule, With Completion of the CRA Infrastructure Improvements by 12/31/24, & to Make All Other Necessary Changes to the RDA, Interlocal Agrmt, Disbursement Agrmt & Related Docs to Effectuate the Foregoing Changes, With All Other Terms & Conds Remaining Unchanged; Auth the Execution of All Docs Relating to the Above Agrmts & Transactions, & Auth Tech Changes to the Docs; Auth an Increase of \$41,961,000 to the

\$56,025,000 REV Grant Previously Auth by Ord 2018-313-E (Sawyer) (Reg of DIA)

9/12/23 CO Introduced: NCSPHS, F 9/18/23 NCSPHS Read 2nd & Rerefer

9/19/23 F Read 2nd & Rerefer 9/26/23 CO PH Read 2nd & Rerefer 10/2/23 NCSPHS Approve 5-0

10/3/23 F Approve 7-0 10/10/23 CO Approve 16-0

Public Hearing Pursuant to Ch 166, F.S. & CR 3.601 - 9/26/23

Sponsors: Downtown Investment Authority

Indexes: FINANCE, NCSPHS

Code sections:

Attachments: 1. 2023-622 Original Bill, 2. 2023-622 LFS, 3. 2023-622 Bill Summary, 4. 2023-622-E, 5. 2023-622

Exhibit 1, 6. 2023-622 On File

Date	Ver.	Action By	Action	Result
10/10/2023	1	City Council	Approved the Consent Agenda	Pass
10/3/2023	1	Finance Committee	Approve	Pass
10/2/2023	1	Neighborhoods, Community Services, Public Health and Safety Committee		
10/2/2023	1	Neighborhoods, Community Services, Public Health and Safety Committee	Approve	Pass
9/26/2023	1	City Council	PH Read 2nd & Rerefer	Pass
9/19/2023	1	Finance Committee	Read 2nd & Rerefered	
9/18/2023	1	Neighborhoods, Community Services, Public Health and Safety	Read 2nd & Rerefered	

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Committee

9/12/2023 1 City Council

Introduced to City Council and assigned Pass