



Legislation Details

File #: 2024-0272-E **Version:** 1 **Name:**
Type: Ordinance **Status:** Enacted
File created: 3/26/2024 **In control:** City Council
On agenda: 4/23/2024 **Final action:** 4/23/2024
Effective date: 5/14/2024

Title: ORD Making Certain Findings, & Auth the Mayor, or her Designee, to Execute: (1) A Development Agrmt btwn the City & Lofts at Southbank, Ltd.; & (2) Loan Docs & Related Docs as Described in the Agrmt, to Support the Development by Company of an 0.88± Acre Site Located at the SW Corner of the Intersection of Prudential Dr & Hendricks Ave in the City; Auth a City Loan in the Amt of \$6,000,000 at 1% Interest With a Term of 18 Yrs in Connection With the Proj, to be Appropriated by Subsequent Legislation; Desig the Housing & Community Development Div as Contract Monitor for the Agrmt & Related Agrmts; Prov for City Oversight of the Proj by the Housing & Community Development Div; Auth the Execution of All Docs Relating to the Above Agrmts & Transactions, & Auth Technical Changes to the Docs (Sawyer) (Req of Mayor)
3/26/24 CO Introduced: NCSPHS, F
4/1/24 NCSPHS Read 2nd & Rerefer
4/2/24 F Read 2nd & Rerefer
4/9/24 CO PH Read 2nd & Rerefer
4/15/24 NCSPHS Amend/Approve 7-0
4/16/24 F Amend/Approve 7-0
4/23/24 CO Reconsider/Amend/Approve 16-3 (J. Carlucci, Carlucci, Peluso)
Public Hearing Pursuant to Ch 166, F.S. & C.R. 3.601 - 4/9/24

Sponsors: Mayor
Indexes: FINANCE, NCSPHS

Code sections:

Attachments: 1. 2024-272 Original Bill, 2. 2024-272 LSF, 3. 2024-272 Bill Summary, 4. 2024-272 NCSPHS Amd.pdf, 5. 2024-272-E.pdf, 6. 2024-272 On File

Date	Ver.	Action By	Action	Result
4/23/2024	1	City Council	Reconsider/Amend/Approved	Pass
4/23/2024	1	City Council	Reconsider/Amend/Approved	Pass
4/23/2024	1	City Council	Amend/Approve	Pass
4/16/2024	1	Finance Committee	Amend/Approve	Pass
4/15/2024	1	Neighborhoods, Community Services, Public Health and Safety Committee	Amend/Approve	Pass
4/9/2024	1	City Council	PH Read 2nd & Rerefer	
4/2/2024	1	Finance Committee	Read 2nd & Rerefered	
4/1/2024	1	Neighborhoods, Community Services, Public Health and Safety Committee	Read 2nd & Rerefered	