



Legislation Details

File #: 2022-0784-E **Version:** 1 **Name:**
Type: Ordinance **Status:** Enacted
File created: 10/11/2022 **In control:** City Council
On agenda: 11/9/2022 **Final action:** 11/9/2022

Effective date:

Title: ORD Making Certain Findings, & Auth the Mayor, or His Designee, to Execute: (1) an Economic Dev Agrmt btwn COJ & the Vestcor Companies, Inc.; & (2) Loan Docs & Related Docs as Described in the Agrmt, to Support the Dev by Company of an 12± Acre Site at 8300 Merrill Rd in the City of Jax (“Project”); Auth a Dev Loan in the Amt of \$5,000,000 with a Term of 17 Yrs in Connection with the Proj, to be Approp by Subsequent Legislation; Desig the OED as Contract Monitor for the Agrmt & Related Agrmts; Providing for City Oversight of the Proj by OED; Auth the Execution of All Docs Relating to the Above Agrmts & Transactions, & Auth Tech Changes to the Docs; Providing a Deadline for the Company to Execute the Agrmt After it is Delivered to the Company; Waiver of that Portion of the Public Investment Policy Adopted by Ord 2022-372-E, as Amended, to Auth a Dev loan That is Not Currently Auth by the Public Investment Policy (Sawyer) (Introduced by CP at Req of Mayor)
10/11/22 CO Introduced: NCSPHS, R, F
10/17/22 NCSPHS Read 2nd & Rerefer
10/17/22 R Read 2nd & Rerefer
10/18/22 F Read 2nd & Rerefer
10/25/22 CO PH Read 2nd & Rerefer
10/31/22 NCSPHS Amend/Approve 4-1 (Salem)
10/31/22 R Amend/Approve 7-0
11/1/22 F Amend/Approve 6-0
11/9/22 CO Amend/Approve 19-0
Public Hearing Pursuant to Ch 166, F.S. & C.R. 3.601 – 10/25/22

Sponsors: Mayor

Indexes: FINANCE, NCSPHS, RULES

Code sections:

Attachments: 1. 2022-784 Original Bill, 2. 2022-784 LFS, 3. 2022-784 Bill Summary, 4. 2022-784 NCSPHS Amd, 5. 2022-784-E.pdf

Date	Ver.	Action By	Action	Result
11/9/2022	1	City Council	Amend/Approve	Pass
11/1/2022	1	Finance Committee	Amend/Approve	Pass
10/31/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Amend/Approve	Pass
10/31/2022	1	Rules Committee	Amend/Approve	Pass
10/25/2022	1	City Council	PH Read 2nd & Rerefer	Pass
10/18/2022	1	Finance Committee	Read 2nd & Rerefered	
10/17/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Read 2nd & Rerefered	
10/17/2022	1	Rules Committee		

10/11/2022 1 City Council

Introduced to City Council and assigned