

Legislation Details

File #:	2022-0580-E Version: 1		Name:				
Туре:	Ordinance		Status:	Enacted			
File created:	7/26/2022		In control:	City Council			
On agenda:	9/13/2022		Final action:	9/13/2022			
Effective date:							
Title:	ORD Making Certain Findings; Approp \$1,231,760 from Gen Fund - GSD Fund Bal to the Downtown Economic Dev Fund; Apv & Auth the CEO of the DIA, or Her Designee, to Execute a Redev Agrmt btwn the DIA & Ale Kings Holdings, LLC, to Support the Renovation & Rehab by Owner of the Bldg Located at 1001 Kings Ave; Auth 3 Downtown Preservation & Revitalization Prog ("DPRP") Loans, in an Aggregate Amt not to Exceed \$1,231,760, to the Owner in Connection with the Redev of the Proj, to be Approp by Subsq Legislation; Designating the DIA as Contract Monitor for the Agrmt; Prov for Oversight of the Proj by the DIA; Auth the Execution of All Docs Relating to the Agrmt & Transactions, & Auth Tech Changes to the Docs (Sawyer) (Introduced by CP at Req of DIA) 7/26/22 CO Introduced: NCSPHS, F 8/1/22 NCSPHS Read 2nd & Rerefer 8/9/22 CO PH Read 2nd & Rerefer 8/9/22 CO PH Read 2nd & Rerefer 8/15/22 NCSPHS Amend/Approve 3-2 (Cumber & Ferraro)(Defer) 9/6/22 NCSPHS Amend/Approve 5-1 (Cumber) 9/7/22 F Amend/Approve 6-0 9/13/22 CO Amend/Approve 16-2 (Cumber & Ferraro)						
Sponsors:	Downtown Investment Autho	oritv	/				

Sponsors: Downtown Investment Authority

Indexes: FINANCE, NCSPHS

Code sections:

Attachments: 1. 2022-580 Original Bill, 2. 2022-580 Exhibit 1, 3. 2022-580 LFS, 4. 2022-580 Bill Summary, 5. 2022-580 NCSPHS Amd, 6. 2022-580 Exhibit 2, 7. 2022-580 NCSPHS Amd #2, 8. 2022-580-E

Date	Ver.	Action By	Action	Result
9/13/2022	1	City Council	Amend/Approved	Pass
9/7/2022	1	Finance Committee	Amend/Approve	Pass
9/6/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Amend/Approve	Pass
8/16/2022	1	Finance Committee	Defer	
8/15/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Amend/Approve	Pass
8/9/2022	1	City Council	PH Read 2nd & Rerefer	Pass
8/2/2022	1	Finance Committee	Read 2nd & Rerefered	
8/1/2022	1	Neighborhoods, Community Services, Public Health and Safety Committee	Read 2nd & Rerefered	
7/26/2022	1	City Council	Introduced to City Council and assigned	Pass