

City of Jacksonville

Legislation Details

File #: 2021-0063-A Version: 1 Name:

Type: Resolution Status: Adopted File created: In control: City Council 1/26/2021 On agenda: Final action: 2/9/2021 2/9/2021

Effective date:

Title: RESO Making Certain Findings, & Apv & Auth the Execution of an Economic Dev Agreemnt

> ("Agreement") btwn the City of Jax ("City") & Project Robalo ("Company"), to Support the Creation of Company's Operations at a New Leasehold Facility Located at a To-Be-Determined Location within the City ("Project"); Auth a Ten-Year Recapture Enhanced Value (REV) Grant of \$260,000; Apv & Auth the Execution of Documents by the Mayor, or His Designee, & Corp Secretary; Auth Approval of Technical Amendments by the Executive Director of the Office of Economic Development ("OED"); Providing for Oversight by the OED; Providing a Deadline for the Company to Execute the Agreement; Affirming the Project's Compliance w/the Public Investment Policy Adopted by Ord 2016-382-E, as Amended; Requesting Two Reading Passage Pursuant to Council Rule 3.305. (Sawyer) (Reg of

Mayor)

1/26/21 CO Introduced: F, R 2/2/21 F Amend/Approve 7-0 2/2/21 R Amend(F)/Approve 6-0 2/9/21 CO Amend/Approved 19-0

Rules Committee

City Council

Sponsors: Mayor

Indexes: FINANCE, RULES

1

Code sections:

Date

2/2/2021

1/26/2021

Attachments: 1. 2021-63 Exhibit 1.pdf, 2. 2021-63 Fact Sheet.pdf, 3. 2021-63 On File.pdf, 4. 2021-63 Original Bill.pdf, 5. 2021-63 Revised Exhibit 1.pdf, 6. 2021-63 Finance Amd .pdf, 7. 2021-63-A.pdf

Action By Ver. Action Result 2/9/2021 1 City Council Amend/Approved **Pass** 2/2/2021 1 Finance Committee Amend/Approve Pass

Amend/Approve

Pass