



Legislation Details

File #: 2023-0077-A **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 2/14/2023 **In control:** City Council
On agenda: 2/28/2023 **Final action:** 2/28/2023
Effective date: 3/1/2023

Title: RESO Approp \$500,000 from the NW OED Fund - Misc Sales & Charges Acct for the Purpose of Providing a \$500,000 Large Scale Economic Dev Fund (LSEDF) Grant to KAPPA Alpha PSI Jacksonville Foundation Inc., in Connection With the Infrastructure Costs & Bldg Improvements to be Made by the Company at the Proj Parcel; Purpose of Appropriation; Apv & Auth the Mayor, or His Designee, & the Corp Sec to Execute & Deliver, For & On Behalf of the City, the Economic Dev Agreemt Btwn Company & the City; Auth a LSEDF Grant to the Company in the Amt of \$500,000; Designation of Authorized Official & Contract Monitor; Auth Appvl of Tech Amends by the Executive Dir of the OED; Prov for City Oversight by the OED; Prov a Deadline for the Company to Execute the Agreemt; Affirming the Proj's Compliance with the NWJEDF Guidelines Apvd & Adopted by Ord 2016-779-E, as Amended; Waiver of That Portion of the Public Investment Policy Adopt by Ord 2022-372-E, As Amended, to Auth a LSEDF Grant, Which Requires a Minimum of 50 New Jobs; Req Two Reading Passage Pursuant to Council Rule 3.305 (Revised B.T. 23-038) (Dillard) (Introduced by CP at Req of Mayor) (Co-Sponsors CMs Priestly Jackson, Newby, Carrico, Bowman, White, Pittman, Salem, Clark-Murray & Freeman)
2/14/23 CO Introduced: R, F
2/21/23 R Amend/Approve 6-0
2/22/23 F Amend/Approve 6-0
2/28/23 CO Amend/Approve 17-0

Sponsors: Mayor, Brenda Priestly Jackson, Sam Newby, Kevin Carrico, Aaron Bowman, Randy White, Ju'Coby Pittman, Ron Salem, Tyrona Clark-Murray, Terrance Freeman

Indexes: FINANCE, RULES

Code sections:

Attachments: 1. 2023-77 Original Bill.pdf, 2. 2023-77 Exhibit 2.pdf, 3. 2023-77 On File.pdf, 4. 2023-77 LFS.pdf, 5. 2023-77 Bill Summary, 6. 2023-77 Rules Amd, 7. 2023-77-A, 8. 2023-77 Exhibit 1.pdf, 9. 2023-77 Revised Exhibit 2

Date	Ver.	Action By	Action	Result
2/28/2023	1	City Council	Amend/Approve	Pass
2/22/2023	1	Finance Committee	Amend/Approve	Pass
2/21/2023	1	Rules Committee	Amend/Approve	Pass
2/14/2023	1	City Council	Introduced to City Council and assigned	Pass