



## Legislation Details

**File #:** 2023-0088-E    **Version:** 1    **Name:**  
**Type:** Ordinance    **Status:** Enacted  
**File created:** 2/14/2023    **In control:** City Council  
**On agenda:** 2/28/2023    **Final action:** 2/28/2023  
**Effective date:** 3/1/2023

**Title:** ORD Apv & Auth the CEO of the DIA, or Her Designee, to Execute a Redev Agrmt Btwn the DIA & Lofts at Cathedral, Ltd., to Support the Renovation & Rehabilitation by Developer of a Historic Bldg located at 325 E. Duval St; Auth 3 Downtown Preservation & Revitalization Prog (DPRP) Loans, in an Aggregate Amt Not to Exceed \$2,398,400.00, to the Developer in Connection with the Proj, to Be Approp by Subsequent Legislation; Waiving the DPRP Guidelines to Auth a 16-Yr Loan term For the DPRP Deferred Principal Loan; Amend the Home Investment Partnership (HOME) & State Housing Investment Partnership (SHIP) Loan Modification Terms Appvd by the City Council Pursuant to Ord 2017-849-E, As Amended by Ord 2019-855-E, & Auth the Execution of Subordination Agrmts Relating Thereto; Desig the DIA As Contract Monitor For the Agrmts; Prov For Oversight of the Proj by the DIA; Auth the Execution of All Docs Relating to the Above Agrmt & Transactions, & Auth Technical Changes to the Docs; Req 1 Cycle Emergency Passage (Sawyer) (Introduced by CP Freeman)  
2/14/23 CO Introduced: NCSPHS, R, F  
2/21/23 NCSPHS Emergency/Amend/Approve 6-1 (Cumber)  
2/21/23 R Emergency/Amend/Approve 6-0  
2/22/23 F Emergency/Amend/Approve 6-0  
2/28/23 CO PH Emergency/Amend/Approve 17-1 (Cumber)  
Public Hearing Pursuant to Ch 166, F.S. & C.R. 3.601- 2/28/23

**Sponsors:** Terrance Freeman

**Indexes:** FINANCE, NCSPHS, RULES

**Code sections:**

**Attachments:** 1. 2023-88 Original Bill, 2. 2023-88 Exhibit 1, 3. 2023-88 Bill Summary, 4. 2023-88 On File, 5. 2023-88 NCSPHS Amd.pdf, 6. 2023-88-E, 7. 2023-88 Revised Exhibit 1.pdf, 8. 2023-88 Exhibit 2.pdf

Date	Ver.	Action By	Action	Result
2/28/2023	1	City Council	PH Emergency/Amend/Approved	Pass
2/22/2023	1	Finance Committee	Emergency/Amend/Approved	Pass
2/21/2023	1	Neighborhoods, Community Services, Public Health and Safety Committee	Emergency/Amend/Approved	Pass
2/21/2023	1	Rules Committee	Emergency/Amend/Approved	Pass
2/14/2023	1	City Council	Introduced to City Council and assigned	Pass