CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY

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Bill Type and Number: 2021-824

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: November 9, 2021

Committee(s) of Reference: NCSPHS, TEU, R

Date of Analysis: November 9, 2021

Type of Action: New Chapter Ordinance Code

Bill Summary: This bill creates a new Chapter 34, *Ordinance Code*, Commercial Property Assessed Clean Energy Program (C-PACE), specifically providing minimum standards and limitations for the operation of C-PACE Program. The C-PACE Program enables commercial property owners a mechanism to finance energy improvements that increase efficiency, reduce energy consumption or reduce emergency resource impacts through non-ad valorem special assessments.

Background Information: Florida Statute §163.08, provides that certain improvements to real properties for energy conservation and efficient, renewable energy improvements, or wind resistance improvements, may qualify for funding by the local government to be voluntarily collected through non-ad valorem special assessment process. The C-PACE program encourages the implementation of energy saving property improvements that will be financed through non-ad valorem special assessments on the commercial property improved. The C-PACE Program may utilize private administrators to facilitate the program application and approval process, and they will be required to abide by all applicable laws related to public records. Eligible Participants are any commercial property owners who voluntarily participate, within the jurisdictional boundaries of Duval County.

Policy Impact Area: Commercial Property Assessed Clean Energy Program(C-PACE)

Fiscal Impact: No direct cost to the City

Analyst: Hampsey

