CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: 2021-787

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: October 26, 2021

Committee(s) of Reference: TEU, F, R

Date of Analysis: October 27, 2021

Type of Action: Agreement authorization, Ordinance Code exception and designation of oversight agency

Bill Summary: This bill authorizes the cost disbursement agreement between the City and Eastland Development Group, Inc. for Racetrack Road improvements, extending approximately from Bartram Park Boulevard to the proposed intersection of East Peyton Parkway and Racetrack Road. The exception to Section 126.107(g), *Ordinance Code* is invoked to exempt such procurement from competitive solicitation. The Public Works Department will provide oversight.

Background Information: The purpose of this legislation is to approve the agreement for a road project on a segment Racetrack Road to widen to four lanes, which entails widening a two-lane segment of Racetrack Road extending east from Bartram Park Boulevard, under the State Road 9B overpass toward I-95 and terminating at the proposed intersection of East Peyton Parkway. Over the last twenty years, segments of the road have been gradually improved from 2- lanes to 4-lanes using both public and private funding for the various construction improvements and this is the last remaining 2-lane segment of the road. Eastland has agreed to undertake the design, engineering, permitting, construction and inspections of the project. The City will fund a maximum amount equal to the lesser of the actual verified costs for construction of the Improvements, or \$10,700,000, with the balance, if any, to be funded by Eastland.

Policy Impact Area: Racetrack Road widening/improvements

Fiscal Impact: \$10,681,250, funds to pay the City's share in the costs to complete the Improvements were already appropriated pursuant to 2021- 504-E

Analyst: Hampsey

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