

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2021-0750

Introducer/Sponsor(s): NCSPHS Committee

Date of Introduction: October 12, 2021

Committee(s) of Reference: F, NCSPHS

Date of Analysis: October 12, 2021

Type of Action: Partial Ad Valorem Property Tax Exemption for Rehabilitation of a City Designated Landmark

Bill Summary:

This bill provides exemption from partial Ad Valorem Taxation levied by the City of Jacksonville on one hundred percent (100%) of the increase in assessed value resulting from the qualifying improvements project, pursuant to section 780.303., providing for an exemption period of ten (10) years beginning on January 1st of the year following the year in which the council enacts this ordinance for property located at 2739 Post Street, Riverside Historic District.

Background Information:

In 1992, Florida voters approved an amendment by referendum to the Constitution of the State of Florida authorizing local government to provide a partial ad valorem property tax exemption to owners of Florida historic properties who restore, rehabilitate, or remove those structures. The City Council enacted Part 3 (Tax Exemption for Rehabilitation of Historic Landmark and Properties in Historic Districts), Chapter 780 (Property Tax); property located at 2739 Post Street is a contributing structure in the Riverside Historic District and the owner of the property, Autumnbrook Properties, LLC. has submitted the Tax Exemption Application. The Planning and Development Department has determined that the qualifying improvement project is consistent with the U.S. Department of the Interior *Secretary of the Interior Standards for Rehabilitation* and determined that the application meets the requirements of Part 3, Chapter 780, *Ordinance Code*, and Section 196.1997, *Florida Statutes*. The exemption approved herein is a partial ad valorem property tax exemption for one hundred percent (100%) of the increase in assessed value resulting from the qualifying improvements project and will be granted for a period of ten (10) years beginning on January 1st of the year following the year in which the Council enacts this ordinance and expiring on December 31st of the tenth year thereafter.

Policy Impact Area: Jacksonville Historic Preservation

Fiscal Impact: Undetermined

Analyst: Lehman