## FINANCE AMENDMENT

The Finance Committee offers the following amendment to File 2021-673:

- (1) On page 2, line 5, after "NORTHBANK" strike "DOWNTOWN";
- (2) On page 2, line 16, strike "FIVE YEARS" and insert "SIXTY MONTHS";
- (3) On page 2, line 22, strike "OF FIVE YEARS" and insert "EXPIRING 3/13/25 OR UPON EXPIRATION OF THE THEN-CURRENT SUBMERGED LAND LEASE";
- (4) On page 4, line 23, strike "FRROM" and insert "FROM";
- (5) On page 4, line 29, strike "THE DIA" and insert "THE DEPARTMENT OF PARKS, RECREATION AND COMMUNITY SERVICES";
- (6) On page 5, line 4, after "GRANT" insert "AND THE REV GRANT ON THE HOTEL AND OFFICE BUILDING";
- (7) On page 5, line 4, strike "IS" and insert "ARE";
- (8) On page 5, line 10, <u>strike</u> "approximately 10" and <u>insert</u> "approximately 9";
- (9) On page 5, line 26, strike ", defined below";
- (10) On page 6, line 6, strike "expected to be";
- (11) On page 6, line 17, after "option" insert "to";
- (12) On page 6, line 20, strike "up to";
- (13) On page 7, lines 1-4, strike "WHEREAS, Developer has offered to impose a 2% room surcharge on hotel rooms which funds shall be deposited with in a City capital account for use in maintenance of the marina, marina support building and events lawn; and" and insert

- "WHEREAS, Developer has offered to impose a 2% room surcharge on hotel rooms which funds shall be deposited in a City capital account for use in capital maintenance and capital repairs to Metropolitan Park, the Riverwalk, the Marina, and the Marina Support Building Improvements; and";
- (14) On page 9, line 6, strike "On File" and insert "Second Revised On File";
- (15) On page 9, line 30, strike "4.6-acre parcel" and insert "4.96-acre parcel";
- (16) On page 10, line 7, <u>strike</u> "\$47,683.955" and <u>insert</u> "\$47,683,955";
- (17) On page 12, line 4, strike "Section 9" and insert "Section 7";
- (18) On page 14, line 28, strike "Section 4" and insert "Section 2";
- (19) On page 15, line 4, after "Grant" insert "and the REV grant on the hotel and office building";
- (20) Remove **On File** and replace with **Second Revised On File** attached hereto, which attaches the Revised Redevelopment Agreement;
- (21) On **page 1, line 1,** amend the introductory sentence to add that the bill was amended as reflected herein.

## Form Approved:

## \_\_/s/ Margaret M. Sidman

Office of General Counsel

Legislation Prepared By: Margaret M. Sidman

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