## FINANCE AMENDMENT

The Finance Committee offers the following amendment to File No. 2021-505:

- (1) On page 1, line 17, after "REIMBURSE;" <u>insert</u> "PROVIDING FOR A LIMITED WAIVER OF SECTION 122.605, ORDINANCE CODE, AS TO FUNDS DESIGNATED FOR EXISTING PARKS DEFERRED MAINTENANCE";
- (2) On page 2, line 19, and page 4, line 9, <u>strike</u> "Exhibit 1" and <u>insert</u> "Revised Exhibit 1";
- (3) On page 4, line 4<sup>1</sup>/<sub>2</sub>, <u>insert</u> a new Section 6 to read as follows:

"Section 6. Providing for a Limited Waiver of Section 122.605, Ordinance Code, as to Funds Designated for Existing Parks Deferred Maintenance. The Administration has designated \$50 million dollars in the City's 2021-2022 budget for City park projects and improvements and identified same in Ordinance 2021-505. The Special Committee on Parks and Quality of Life has identified \$20 million dollars contained within this designated funding for deferred park maintenance on existing parks. At this time, precise locations, project costs and work descriptions for these deferred maintenance projects are not available to be included in Ordinance 2021-505 as required by Section 122.605(b). For the limited purpose of deferred maintenance projects valued between \$100,000 and \$500,000 and falling under the \$20 million designated by the Special Committee on Parks and Quality of Life, the Council hereby waives all inconsistent provisions of Section 122.605, Ordinance Code, to allow the

Administration to proceed with these deferred maintenance projects on existing parks without the need for additional City Council approval."

- (4) Renumber remaining Sections accordingly;
- (5) On page 4, line 18, <u>strike</u> "\$391,965,184" and <u>insert</u> "\$396,611,532";
- (6) Remove Exhibit 1 and replace with Revised Exhibit 1 attached hereto, which attaches the Revised FY 2022-2026 CIP General Capital Improvement Projects;
- (7) On page 1, line 1, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

\_\_\_\_\_/s/ Margaret M. Sidman\_\_\_\_ Office of General Counsel Legislation Prepared By: Margaret M. Sidman GC-#1454297-v1-2021-505\_Finance\_Amd.docx