

City of Jacksonville, Florida
Request for Budget Transfer Form

24
9-13-21

Office of Economic Development
Department or Area Responsible for Contract / Compliance / Oversight

10
Council District(s)

Reversion of Funds: N/A
(if applicable) Fund / Center / Account / Project * / Activity / Interfund / Future

This is an all-years fund
Fiscal Yr(s) of carry over (all-years funds do not require a carryover)

Section of Code Being Waived (if applicable): Public Investment Policy (Ord. 2016-382-E, as amended)

CIP (yes or no): N

Justification for Waiver

The project will result in the remediation and redevelopment of a superfund site. The requested grant of \$300,000 exceeds the maximum public investment of \$250,000.

Justification for / Description of Transfer:

Concept Development is seeking public investment of \$300,000 in the form of a NWJEDF Business Infrastructure Grant (BIG) to help offset costs associated with the environmental remediation of the approximately 3.53 acre site located at 1040 E. 8th Street. Once remediation is complete, a portion of the site will be developed as a Dollar General Store. The remaining site will remain available for future development by the property owner. The Project is estimated to cost \$2,119,864 and will result in a positive ROI for the City of Jacksonville.

Net Amount Appropriated and/or Transferred: \$300,000.00

* This element of the account string is titled project but it houses both projects and grants.

CITY COUNCIL

Requesting Council Member: _____

CM's District: _____

Requesting Council Member: _____

CM's District: _____

Prepared By: _____

Ordinance: _____

OFFICE OF THE MAYOR

BUDGET ORDINANCE TRANSFER DIRECTIVE

TD / BT Number: BT24-129

	Date Rec'd.	Date Fwd.	Approved	Disapproved
Department Head	8/26/21		<i>[Signature]</i>	
Mayor's Office	SEP 13 2021		<i>[Signature]</i>	
Accounting Division	8/31/21	9/23/21	<i>[Signature]</i>	
Budget Division	8/26/21	9/21/21	<i>[Signature]</i>	

Lenny Curry

Date of Action By Mayor: _____

Approved: _____

Division Chief: Kirk Wendland SEP 13 2021

Date Initiated: 8/26/21

Prepared By: Wendy Khan

Phone Number: 904-255-5448

Initiated / Requested By (if other than Department): _____

APPROVED BY:
MAYOR'S BUDGET

REVIEW COMMITTEE

DATE

SEP 13 2021

11/11/21
D. H. [Signature]

RECEIVED

AUG 26 2021

BUDGET DIVISION

[Signature]

STATE OF CONNECTICUT
OFFICE OF THE COMPTROLLER
100 STATE STREET, SUITE 1000
HARTFORD, CT 06103

Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Accounting Codes						
					Fund	Center	Account	Project *	Activity	Interfund	Future
REV	Northwest OED Fund	Northwest JEDC Fund	Transfer from Fund Balance*	\$300,000.00	00117	191021	389010	000000	0000747	00000	0000000
									00000747		

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Accounting Codes						
					Fund	Center	Account	Project *	Activity	Interfund	Future
EXP	Northwest OED Fund	Northwest JEDC Fund	Subsidies & Contributions To Private Org	\$300,000.00	00117	105102	582001	000000	0000747	00000	0000000
									00000747		