amended by the Neighborhoods, Community Services, Public Health and Safety Committee:

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ORDINANCE 2021-496-E

Introduced by the Council President at the request of the DIA and

MAKING CERTAIN FINDINGS AND APPROVING AND AUTHORIZING THE MAYOR OR HIS DESIGNEE AND CORPORATION SECRETARY TO EXECUTE AND DELIVER: (1) A REDEVELOPMENT AGREEMENT ("AGREEMENT") BETWEEN THE CITY OF JACKSONVILLE AND JOHNSON LLC ("DEVELOPER"), WHICH AGREEMENT COMMONS PROVIDES FOR THE CONSTRUCTION BY DEVELOPER OF A MINIMUM OF 91 TOWNHOMES, A STAND-ALONE BUILDING INCLUDING A MINIMUM OF 10,000 SQUARE FEET OF GROUND LEVEL RETAIL SPACE, IMPROVEMENTS TO LIFT EV'RY VOICE AND SING PARK ("PARK"), AND IMPROVEMENTS TO THE LAVILLA HERITAGE TRAIL ("TRAIL"), A SEGMENT OF THE EMERALD TRAIL, AS WELL AS A \$150,000 CASH CONTRIBUTION TO THE PARK, WITHIN THE NORTHBANK DOWNTOWN COMMUNITY REDEVELOPMENT AREA (THE "PROJECT"); (2) A QUITCLAIM DEED CONVEYING APPROXIMATELY 3.45 ACRES OF CITY-OWNED LAND LOCATED GENERALLY AT THE INTERSECTION OF LAVILLA CENTER DRIVE (F/K/A JOHNSON STREET) AND HOUSTON STREET, JACKSONVILLE, FLORIDA, IN COUNCIL DISTRICT 7 TO THE DEVELOPER FOR \$1.00; (3) RELATED AGREEMENTS AND CLOSING DOCUMENTS AS DESCRIBED IN THE AGREEMENT, AND OTHERWISE

TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THE AGREEMENT; DESIGNATING THE DOWNTOWN INVESTMENT AUTHORITY AS CONTRACT MONITOR; PROVIDING FOR OVERSIGHT OF THE PROJECT BY THE DEPARTMENT OF PUBLIC WORKS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Jacksonville ("City") is the owner of approximately 3.45 acres of real property comprised of portions of the following R.E. numbers: 074845 0000, 074828 0100, and 074830 0100, all as more specifically described in the redevelopment agreement (the "Redevelopment Agreement") between the City and Johnson Commons LLC ("Developer") placed Revised On File with the Legislative Services Division, and located in the LaVilla neighborhood within the Northbank Downtown Community Redevelopment Area (collectively, the "Property"); and

WHEREAS, pursuant to DIA Resolution 2021-03-02 attached hereto as Exhibit 1, the Downtown Investment Authority ("DIA") issued its Notice of Disposition for a City-owned property and agreed that absent an alternate bid, the DIA would approve the terms of a proposal submitted by the Developer, and no such alternate bid was received; and

WHEREAS, the Property will be conveyed to the Developer for \$1.00 on the closing date (the "Closing Date") in exchange for: (i) the Developer making a \$150,000 contribution to the City to be utilized for improvements to Lift Ev'Ry Voice and Sing Park (the "Park"); (ii) the development of a minimum of 91 townhomes (the "Townhomes") together with associated roadways and sidewalks, and (iii) the development of a stand-alone building fronting Lee Street and Forsyth Street which shall include a minimum of 10,000 square feet of ground level retail space and which may include an

additional multi-family residential component (the "Retail or Mixed Use Building") (collectively, the "Project"); and

WHEREAS, the Project will be constructed in two phases the first of which shall include all of the improvements in the Project other than the Retail or Mixed Use Building (the "Phase One Improvements"), and the second of which shall include the Retail or Mixed Use Building (the "Phase Two Improvements");

WHEREAS, in the event the Developer fails to commence construction of the Phase One Improvements within forty-five (45) days after Developer receives final permits for the Phase One Improvements, but in no event later than eight (8) months after the Closing Date, title to the Property shall revert to the City;

WHEREAS, in the event the Developer fails to commence construction of the Phase Two Improvements by the date that sixty (60) months after the date of the Redevelopment Agreement, title to a portion of the Property shall revert to the City;

WHEREAS, upon the sale of each Townhome unit, the City shall receive at closing fifty percent (50%) of the net revenues to Developer in excess of \$250,250; and

WHEREAS, supporting the development of the Project will redevelop and create a more intense use of the Property, generate new ad valorem taxes on the Property, eliminate blight conditions in the area, and provide job opportunities to residents of the area; and

WHEREAS, the DIA has authorized this transaction pursuant to the DIA Resolution attached hereto as Exhibit 1; now, therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Findings. It is hereby ascertained, determined, found and declared as follows:

(a) The recitals set forth herein are true and correct.

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- (b) The Project will greatly enhance the City and otherwise promote and further the municipal purposes of the City.
- (c) The City's assistance for the Project will enable and facilitate the Project, the Project will enhance and increase the City's tax base and revenues, and the Project will improve the quality of life necessary to encourage and attract business expansion in the City.
- (d) Enhancement of the City's tax base and revenues are matters of State and City concern.
 - (e) The Developer is qualified to carry out the Project.
- (f) The authorizations provided by this Ordinance are for public uses and purposes for which the City may use its powers as a municipality and as a political subdivision of the State of Florida and may expend public funds, and the necessity in the public interest for the provisions herein enacted is hereby declared as a matter of legislative determination.
- (g) This Ordinance is adopted pursuant to the provisions of Chapters 163, 166 and 125, Florida Statutes, as amended, the City's Charter, and other applicable provisions of law.
- Section 2. Approval and Authorization. There is hereby approved and the Mayor, or his designee, and the Corporation Secretary, are hereby authorized to execute and deliver on behalf of the City the Redevelopment Agreement, Quitclaim Deed, related documents referenced therein between the City Jacksonville and Developer, in substantially the form placed Revised On File with the Legislative Services Division (collectively, the "Agreements"), and all such other documents, appropriate to effectuate the purpose of this necessary or Ordinance (with such "technical" changes as herein authorized).

The Agreements may include such additions, deletions and changes as may be reasonable, necessary and incidental for carrying

out the purposes thereof, as may be acceptable to the Mayor, or his designee, with such inclusion and acceptance being evidenced by execution of the Agreement by the Mayor, or his designee; provided however, no modification to the Agreements may increase the financial obligations or liability of the City to an amount in excess of the amount stated in the Agreements or decrease the financial obligations or liability of the Developer, and any such modification shall be technical only and shall be subject to appropriate legal review and approval by the Office of General Counsel. For purposes of this Ordinance, the term "technical changes" is defined as including, but not limited to, changes in surveys, descriptions of descriptions or infrastructure improvements and/or any road project, ingress and egress, easements way, design standards, performance schedules of (provided that no performance schedule may be extended for more than six (6) months without DIA Board approval), access and site plan, resolution of title defects, if any, and other nonsubstantive changes that do not substantively increase the duties and responsibilities or financial obligations of the City under the provisions of the Agreements.

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Contract Monitor. The Mayor is designated as the authorized official of the City for the purpose of executing and delivering the Agreement, and the Chief Executive Officer of the DIA is designated as the authorized official of the City for the purpose of executing any additional contracts and documents and furnishing such information, data and documents for the Agreement and related documents as may be required and otherwise to act as the authorized official of the City in connection with the Agreement, and take or cause to be taken such action as may be necessary to enable the City to implement the Agreement according to its terms. The DIA is

Department

The Mayor, or his

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27 /s/ Paige H. Johnston

Form Approved:

Section 6.

28 Office of General Counsel

Legislation Prepared By: Joelle J. Dillard

official action required by law.

without the Mayor's signature.

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hereby further required to administer and monitor the Agreement and

to handle the City's responsibilities thereunder, including the

City's responsibilities under such Agreement working with and

Oversight Department.

Further Authorizations.

designee, and the Corporation Secretary, are hereby authorized to

execute the Agreements and all other contracts and documents and

otherwise take all necessary action in connection therewith and

herewith. The Chief Executive Officer of the DIA, as contract

administrator, is authorized to negotiate and execute all necessary

changes and amendments to the Agreements and other contracts and

documents, to effectuate the purposes of this Ordinance, without

further Council action, provided such changes and amendments are

limited to amendments that are technical in nature (as described in

Section 2 hereof), and further provided that all such amendments

shall be subject to appropriate legal review and approval by the

General Counsel, or his or her designee, and all other appropriate

effective upon signature by the Mayor or upon becoming effective

Effective Date. This Ordinance shall become

Public Works shall oversee the project described herein.

supported by all relevant City departments.

Section 4.

Section 5.