

No. of Jobs To Be Created	Capital Investment	Intangibles
Up to 32 new jobs @ an average wage of \$45,000 plus benefits, no later than Dec. 31, 2024.	Estimated to be up to \$69.3 million in real estate improvements & machinery/equipment, furniture, fixtures, etc., over the next 3 years.	Supports the environmental remediation of a prime riverfront industrial parcel, that has been vacant for over forty years.

Project Rationale & Benefits:

1. Supporting this project will allow for the redevelopment of a waterfront EPA Superfund Site that has been vacant for decades.
2. The project will result in a private capital investment of \$69.3 million within a Level 2 Distressed Area.

Project Incentives:

City of Jacksonville proposes to provide:

- A REV grant based on 50 percent of the increase in real and personal property taxes generated at the project site, for 10 years up to a maximum of \$3,400,000; provided the private capital investment is not less than \$55 million and the company creates a minimum of 20 jobs, by the end of 2024.
- The project will have a positive ROI for the City of Jacksonville of 2.05.