

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



JEFFREY R. CLEMENTS
Chief of Research
(904) 255-5137

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202
FAX (904) 255-5229

Bill Type and Number: Ordinance 2021-498

Introducer/Sponsor(s): Council President at the request of

Date of Introduction: July 27, 2021

Committee(s) of Reference: F

Date of Analysis: July 29, 2021

Type of Action: Establishing special assessment rate; approving special assessment roll; retention of all state-granted rights

Bill Summary: The bill establishes the special assessment rate for the Downtown Vision Inc. business improvement district assessment and approves the assessment roll for the participating properties. The bill declares that the City retains all rights granted to municipalities by Chapter 170, Florida Statutes, for special assessments, including priority of lien and interest and foreclosure; provided, however, that any legal proceeding to enforce payment of such special assessments shall require City Council approval.

Background Information: This bill establishes the assessment rate for the expanded DVI service district at 1.1 miles (\$1.10 per thousand dollars of value), which is the same rate levied on downtown properties for the last 19 years. In June of 2021 the City Council expanded the DVI boundaries from 0.5 to 1.3 square miles, which is projected to increase DVI's revenue from \$1,699,338 in FY20-21 to a proposed \$2,514,177 in FY21-22 due to the additional taxable value included in the larger boundaries.

Policy Impact Area: Downtown Vision Inc. operations

Fiscal Impact: The bill authorizes a special assessment projected to produce \$2,514,177 in revenue for the new fiscal year.

Analyst: Clements