

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: 2021-458

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: July 27, 2021

Committee(s) of Reference: NCSPHS, TEU, F, R

Date of Analysis: July 29, 2021

Type of Action: Appropriation reallocation

Bill Summary: This bill is an appropriation reallocation of \$3,865,827 of Community Development Block Grant (CDBG) Coronavirus Aid, Relief and Economic Security Act funds, previously appropriated in Ordinance 2020-738-E, to the correct subfund account.

Background Information: The purpose of this legislation is to provide CDBG-CV funds to be used for aid and assistance and prevent, prepare for, and respond to COVID-19 by mitigating its impact on eligible low- and moderate- income individuals and families or those who live in areas designated as low- and moderate- income. CDBG-CV funds are intended for short-term use (up to six months) by eligible recipients for mortgage and rental payment assistance, homeless service provision, public service grants, economic development projects, and public facility improvements that meet a HUD-defined national objective. These funds may also be used to cover or reimburse allowable costs incurred by a locality before the award of funding, including allowable costs incurred prior to the signing of the CARES Act. In addition, up to twenty percent (20%) of CDBG-CV funds may be used for administrative costs.

Policy Impact Area: Community Development Block Grant (CDBG) Coronavirus Aid, Relief and Economic Security Act funds

Fiscal Impact: B.T. 21-078 \$3,865,827

Analyst: Hampsey