

Project Title: Lower Eastside Drainage - 01 **Council District(s):** 7
Project Location: Spearing St to 7th St to MLK Dr to 1st St **Project Number:** 001011
Department: Roads / Drainage **Program Area:** Public Works
Ordinance No.: **BT No.:** **Useful Life:** **Project Completion Date:**

Project Description:

This project includes the design, permitting, right-of-way acquisition and construction of drainage improvements for flood reduction in the area bounded by Spearing Street on the west, 7th Street on the north, Martin Luther King Drive on the east, and 1st Street on the south. During this phase, the remaining Lower Eastside neighborhood's collection system will be addressed.

Justification:

The project will provide a reduction in ongoing maintenance (operational) expenses and elimination of potential liability to the City.

Funding Sources	Total	Prior Years	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	Beyond 5th
Transfer Between Projects	\$ 5,173,360	5,173,360						
Debt Proceeds / Borrowed Funds	\$ 3,628,425	3,028,425	600,000					
Pay-Go	\$ 2,086,767	2,086,767						
Interest Earnings	\$ 106,701	106,701						
Earnings Repo Agreements	\$ 33,738	33,738						
Loan Repayment - Revenue	\$ 83,468	83,468						
Totals	\$ 11,112,459	\$ 10,512,459	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -

Expenditures/Project Phase	Total	Prior Years	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	Beyond 5th
Design & Engineering	\$ 63,470	63,470						
Internal Purchasing	\$ 95	95						
Construction	\$ 10,166,773	9,566,773	600,000					
Capital Equipment	\$ -	-						
Materials	\$ 882,036	882,036						
Legal	\$ 85	85						
Totals	\$ 11,112,459	\$ 10,512,459	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -

Operating Budget Impact	Total	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	Beyond 5th
Full Time Equivalents	-						
Personnel Expenses	\$ -						
Contractual Services	\$ -						
Utilities	\$ -						
Materials/Supplies	\$ -						
Equipment	\$ -						
Annual Debt Service	\$ -						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -