Introduced by the Council President at the request of the Mayor:

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ORDINANCE 2021-329-E

AN ORDINANCE APPROVING, AND AUTHORIZING THE MAYOR, OR HIS DESIGNEE, AND THE CORPORATION SECRETARY TO EXECUTE AND DELIVER THAT CERTAIN LEASE AGREEMENT BETWEEN THECITY JACKSONVILLE AND THE JACKSONVILLE SYMPHONY ASSOCIATION, INC. FOR PREMISES WITHIN PERFORMING ARTS CENTER LOCATED AT 300 WEST WATER STREET, JACKSONVILLE, FLORIDA 32202, FOR A TERM OF FIVE (5) YEARS COMMENCING JULY 1, 2021 THROUGH JUNE 30, 2026 AT AN INITIAL MONTHLY BASE RENTAL RATE OF \$8,702.95; PROVIDING FOR OVERSIGHT BY THE DEPARTMENT OF PARKS, RECREATION AND COMMUNITY SERVICES; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Lease Agreement Approved and Execution Authorized. There is hereby approved, and the Mayor, or his designee, and the Corporation Secretary are hereby authorized to execute and deliver, that certain Lease Agreement between the City Jacksonville ("Landlord") and the Jacksonville Association, Inc. ("Tenant"), in substantially the same form as has been placed On File with the Office of Legislative Services (the "Lease"). Said Lease is for premises within the Performing Arts Center, located at 300 West Water Street, Jacksonville, Florida 32202, for a term of five (5) years commencing July 1, 2021 through June 30, 2026, at an initial monthly base rental rate of \$8,702.95.

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The Lease provides that the monthly rental rate shall be subject to both an annual increase of 3% per year and to an annual rent abatement in the event Tenant exceeds certain thresholds for the number of paid single tickets sold for Tenant events.

Section 2. Oversight Department. The Department of Parks, Recreation and Community Services shall oversee administration of the Lease described herein.

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation prepared by: Mary E. Staffopoulos

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