

Project Title: Palm Avenue Improvements

Council District(s): 5

Project Location: From Gary Street to Prudential Drive

Project Number: 007063

Department: Public Works

Program Area: Roads/Infrastructure/Transportation

Ordinance No.: 2020-504-E

BT No.:

Useful Life:

Project Completion Date:

Project Description:

This project will include signalization improvements, reconstruction of intersections of Palm Avenue, Gary Street, Baptist Way and Prudential Drive. Project improvements include turn lanes, sidewalks, drainage, bike lanes, landscaping, hardscaping and lighting enhancements.

Justification:

These improvements are expected to increase the roadway level of service in the area, increase and enhance pedestrian and bicycle connectivity and mobility.

Funding Sources	Total	Prior Years	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	Beyond 5th
Transfer Between Projects	\$ -							
Debt Proceeds / Borrowed Funds	\$ 6,362,574	2,669,468	3,693,106					
Pay-Go	\$ 24,971	19,578	5,393					
Interest Earnings	\$ 12,455	954	11,501					
Judgements Recovered	\$ -							
Grant / Trust Fund	\$ -							
Totals	\$ 6,400,000	\$ 2,690,000	\$ 3,710,000	\$ -	\$ -	\$ -	\$ -	\$ -

Expenditures/Project Phase	Total	Prior Years	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	Beyond 5th
Design & Engineering	\$ -							
Land Acquisition & Site Preparation	\$ -							
Construction	\$ 6,400,000	2,690,000	3,710,000					
Capital Equipment	\$ -							
Misc. Equipment & Furnishings	\$ -							
Art In Public Places	\$ -							
Totals	\$ 6,400,000	\$ 2,690,000	\$ 3,710,000	\$ -	\$ -	\$ -	\$ -	\$ -

Operating Budget Impact	Total	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	Beyond 5th
Full Time Equivalents	-						
Personnel Expenses	\$ -						
Contractual Services	\$ -						
Utilities	\$ -						
Materials/Supplies	\$ -						
Equipment	\$ -						
Annual Debt Service	\$ -						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -