CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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Bill Type and Number: Ordinance 2021-357

Sponsor: Council President at the request of the Mayor

Date of Introduction: June 8, 2021

Committee(s) of Reference: NCSPHS, TEU, F

Date of Analysis: June 9, 2021

Type of Action: Lease Agreement

Bill Summary: The bill approves a Lease Agreement between the City of Jacksonville and Midtown Centre Office, LLC for use of approximately 3,629 square feet of space in the 3100 Building (Suite 100) of the Midtown Centre Office Park located at 1800 Executive Center Drive, Jacksonville, Florida 32207.

Background Information: The property, which is in Council District 5, will be used by the Jacksonville Sheriff's Office for its Integrity Unit, subject to the terms and conditions outlined therein. The Lease has an initial term of five years with an option to renew for one additional five-year term. The initial rental rate is \$4,989.88 per month, with an escalation rate of three percent per year thereafter.

Policy Impact Area: Jacksonville Sheriff's Office Integrity Unit

Fiscal Impact: Initial rental rate is \$4,989.88 per month.

Analyst: Distel